
BMAL 590 Business Ethics Exam 2022 with complete solution

The study of business ethics is important to better understand all of the following EXCEPT

That business ethics is merely an extension of an individual's own personal ethics

Social responsibility is

An organization's obligation to maximize its positive effects and minimize its negative effects on stakeholders

Which of the following was (were) developed in 1980s to encourage corporate support for ethical conduct by establishing a method for discussing "best practices?"

Defense Industry Initiative on Business Ethics and Conduct

The _____ was (were) enacted to restore confidence in financial reporting and business ethics after the accounting scandals of the early 2000s

Sarbanes-Oxley Act

In the history of business ethics, the 1990s can be best described as a time when business ethics was

Institutionalized

Which one of the following is not one of the rewards for being ethical and socially responsible in business?

Greater employee turnover

When employees see honesty, respect, and trust applied frequently in the workplace, they

All of these

Most strong organizational climates focus on the value of placing _____ interests first

To be successful, relationships with investors must rest on dependability, _____, and commitment

Trust

The rise of consumerism occurred during the 1960s

Which of the following is the first step in the ethical decision-making process?

Recognizing that an issue requires an individual or work group to make a choice that ultimately will be judged by stakeholders as right or wrong

Which of the following is not one of six "spheres of influence" to which individuals are subject when confronted with an ethical issue?

Education

Which statement best describes the relationship between those who believe in external control (externals) and those who believe in internal control (internals)?

Externals believe in going with the flow, while internals believe that they control events in their lives by their own effort and skill

Obedience to authority is part of which of the following components of the ethical decision-making framework?

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