
DAVE RAMSEY CHAPTER 11 COMPLETE UPDATE SOLUTION QUESTIONS AND ANSWERS

Pre-tax means the government allows you to invest money after taxes are taken out. t/f - False

ESA's are a good way to save for college. t/f - True

Once you have a fully funded emergency fund, put 10% of your income into retirement plans. t/f - False

"457" plans are designed for employees of non-profit organizations such as hospitals and schools. t/f - False

If we used a race analogy to describe building wealth, it would be most like a marathon. t/f - True

You should never save for college using insurance, savings bonds or pre-paid college tuition. t/f - true

You should wait until after your emergency fund is in place before you invest in retirement funds. t/f - True

You should begin investing in retirement funds before your emergency fund is in place. t/f - False

If you borrow from your investments, you will likely pay taxes and penalties, but you will not unplug the investment, meaning it will not cease to compound. t/f - False

An IRA is the tax treatment on virtually any type of investment and it protects, or shelters, your money from taxes. t/f - True

Chapter 11 Money In Review Dave Ramsey Answers

Judd E. Hollander



Chapter 11 Money In Review Dave Ramsey Answers:

Eventually, you will utterly discover a additional experience and carrying out by spending more cash. nevertheless when? complete you take that you require to acquire those all needs in imitation of having significantly cash? Why dont you attempt to acquire something basic in the beginning? Thats something that will lead you to understand even more on the order of the globe, experience, some places, bearing in mind history, amusement, and a lot more?

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