

Name: _____

PROBLEMS 8-17

PROBLEM 8

Use the information below to fill out your assignment, paying close attention to the questions.

Family A

Compensation: **Salary and Bonus**

Salary: **\$100,000** (fixed)

Payable: **Change in bonus responsibility is \$20,000 with a corresponding reduction in \$20,000**

Cost of Sales: **Materials are sold at 100% of cost, which means that if \$20,000 is added, revenue is \$20,000, and if \$20,000 is subtracted, revenue is \$20,000**

Emergency Fund: **\$5,000**

Investment: **\$50,000**

Credit Card Debt: **\$20,000**

Expenses: **\$20,000**

Change in Revenue: **\$20,000**

Family B

Compensation: **Salary**

Salary: **\$100,000**

Payable: **Change in bonus responsibility is \$20,000 with a corresponding reduction in \$20,000**

Cost of Sales: **Good, which means that if \$20,000 is added, revenue is \$20,000**

Emergency Fund: **\$5,000**

Investment: **\$50,000**

Expenses: **\$20,000**

Change in Revenue: **\$20,000**

1. Family A's revenue is higher than Family B, yet Family B has more revenue. How do you account for this difference?

2. What advice would you give to Family A, as they are able to increase revenue?

Cost is 100% of revenue

Consumer Equity Chapter 7 Answers

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Satisfaction: A Behavioral Perspective on the Consumer Richard L. Oliver, 2014-12-18 Designed for advanced MBA and doctoral courses in Consumer Behavior and Customer Satisfaction this is the definitive text on the meaning causes and consequences of customer satisfaction It covers every psychological aspect of satisfaction formation and the contents are applicable to all consumables product or service Author Richard L Oliver traces the history of consumer satisfaction from its earliest roots and brings together the very latest thinking on the consequences of satisfying or not satisfying a firm's customers He describes today's best practices in business and broadens the determinants of satisfaction to include needs quality fairness and regret what might have been The book culminates in Oliver's detailed model of consumption processing and his satisfaction measurement scale The text concludes with a section on the long term effects of satisfaction and why an understanding of satisfaction psychology is vitally important to top management

Managing Customers Profitably Lynette Ryals, 2009-01-22 This book is a response to a need in the market place in the fast growing field of customer profitability analysis and the profitable management of customer relationships It combines innovative approaches to calculating the value of customers with the management strategies necessary to make and keep customers profitable It includes easy to follow instructions on how to calculate customer profitability including worked examples non technical and discusses strategies and their applications for organizations to manage customers profitably Based on cases and feedback from the KAM Club and other research there will be many business to business as well as business to consumer examples The book assumes some level of numeracy in its readership The contents include Assessing product costs costs to serve and how these can be estimated and how to deal with customer specific overhead costs It discusses the uses and limitations of the use of customer profitability analysis and illustrates how to calculate customer lifetime value using two methods one with actual numbers and one which estimates relative customer lifetime value Provides an innovative approach to calculating the lifetime value of a customer by taking risk into account Demonstrates how to recognise and value the relationship benefits of customers such as word of mouth Brings into discussion the idea that how customers are managed links to their profitability Describes how financial portfolio analysis and theory apply to marketing and how their application to marketing relates to the optimisation of marketing spend

The Increase in Personal Bankruptcy and the Crisis in Consumer Credit United States. Congress. Senate. Committee on the Judiciary. Subcommittee on Administrative Oversight and the Courts, 1997

Principles of Microeconomics N. Gregory Mankiw, 1998

Principles of Microeconomics N. Gregory Mankiw, 2003-02

Money 911 Jean Chatzky, 2009-12-29 Jean Chatzky the popular Today Show financial editor and Oprah contributor shows readers how to navigate the critical challenges and universal conundrums of personal finance in Money 911 A lifesaver in difficult economic times Money 911 answers the tough financial questions about how to manage your money in the face of life altering events Like popular personal finance guru Suze Orman Chatzky offers clear optimistic

timely and intelligent advice for any recession victim who might be suffering the slings and arrows of unanticipated economic misfortune

Marketing: Real People, Real Choices Michael Solomon, Andrew Hughes, Bill Chitty, Greg Marshall, Elnora Stuart, 2013-09-05 Marketing Real People Real Choices brings you and your students into the world of marketing through the use of real companies and the real life marketing issues that they have faced in recent times The authors explain core concepts and theories in Marketing while allowing the reader to search for the information and then apply it to their own experiences as a consumer so that they can develop a deeper understanding of how marketing is used every day of the week in every country of the world The new third edition is enhanced by a strong focus on Value Creation and deeper coverage of modern marketing communications practices

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Bankruptcy Code United States, 2004

The Southwestern Reporter, 1908

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Tax Aspects of Bankruptcy Law and Practice C. Richard McQueen, 1997

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Principles of Real Estate Decisions Donald R. Epley, Joseph Rabianski, 1981

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Personal Selling Rolph E. Anderson, Alan J. Dubinsky, 2004

Truth in Lending, 1986

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