

Quiz & Worksheet - Consumer Protection Governmental Agencies

1. A young student having difficulty deciding on the loans to take out for college could MOST likely receive aid from the ____.

- ☐ Federal Trade Commission
- ☐ World Trade Organization
- ☐ Consumer Financial Protection Bureau
- ☐ Consumer Product Safety Commission

2. How does the Securities and Exchange Commission (SEC) differ from the Federal Trade Commission (FTC)?

- ☐ The SEC focuses on false advertisement, while the FTC focuses on trade abuses and violations of the free market.
- ☐ The SEC can take legal action against fraudulent and manipulative practices in the securities markets, while the FTC currently focuses on against false advertising and fraud.
- ☐ The SEC is focused on issues that are relevant to the financial market, while the FTC only focuses on issues relevant to international trade such as having regulation which conforms to the WTO framework.
- ☐ The SEC attempts to remove harmful products from the market, while the FTC focuses on removing trade barriers for small companies.

3. Why was the National Highway Traffic Safety Administration established?

- ☐ To better regulate the highways and make sure that they comply with the relevant legislation
- ☐ To prevent consumers from being victims of false or negative advertisement
- ☐ To make sure that consumers know the risks of travel and to ensure that the securities market was regulated
- ☐ To protect consumers by reducing death, injuries, and monetary losses through vehicle accident

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Consumer Protection Module Quiz

WJ Hussar



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