

Bloomberg Market Concepts Exam Questions With 100% Correct Answers 2024

Inaccurately because the scope of GDP measurements can change. - Correct Answer-How accurately do GDP portray the economy and why?

It went down - Correct Answer-Consider the formula $GDP = C+I+G+(X-M)$. A country is undergoing a boom in consumption of domestic and foreign luxury goods. In one year, the dollar growth in imports is greater than the dollar growth in domestic consumption. Assuming nothing else has changed, what happened to GDP?

C= Consumer spending

I = Investment (Gross Fixed Capital Formation)

G= Government Spending

X= Exports

M= Imports - Correct Answer-what is the meaning of each letter in the GDP formula, $C+I+G+(X-M)$.

Sweden performed better - Correct Answer-Here is the most important economic data for Australia and Sweden. which economy did better year-over-year (YOY) in the fourth quarter of 2013 compared to the fourth quarter of 2012? Use the two charts to investigate.

Consumer spending accounts for two-thirds of the U.S. economy when the number of unemployed consumers rises, there is less consumer spending. - Correct Answer-In the United States, why is there a strong correlation between unemployment and GDP?

The country has deflation. The bottom line is nominal growth and the top line is real growth. - Correct Answer-Here is a chart showing both nominal GDP growth and real GDP growth for a country. Which of the following can be a true statement at the time the chart was captured?

PMI - Correct Answer-Which of the following lines is the best leading economic indicator?

Nonfarm payrolls go down, the PMI indicator goes DOWN, the housing starts goes down. - Correct Answer-What typically happens to nonfarm payrolls, the PMI indicator, and housing starts at the onset of a recession in the United States?

Timeliness of release - Correct Answer-Which of the following qualities of economic indicators do investors prize the most?

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**Louis E. Boone, David L. Kurtz, Brahm
Canzer**

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