

**Chapter 01 10e**

**Answers Included** 

**1) Which of the following items are representative of managerial accounting?**

**Note: Check all that apply.**

- A) Financial statement in accordance with GAAP
- B) Monthly sales reports used internally to allocate funds to divisions
- C) Quarterly financial information sent to investors
- D) Audited financial statements submitted to bankers with credit application
- E) Budget projections used to make logistic decisions

**2) Which of the following costs are not included in the cost of manufacturing a product?**

**Note: Check all that apply.**

- A) Marketing
- B) Production workers' wages
- C) Factory janitor's wages
- D) CEO salary
- E) Depreciation on manufacturing equipment

**3) Which of the following is considered a downstream cost?**

**Note: Check all that apply.**

- A) Research and development
- B) Production wages
- C) Advertising cost
- D) Warranty cost
- E) Cost of interest in manufacturing plant

**4) Which of the following are examples of inventory holding costs?**

**Note: Check all that apply.**

# Check Concept Answers For Conceptual Physics By Hewitt

**Christian Drosten**



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