- 1. Solve each exponential equation. Express answers to the nearest hundredth of a unit.
 - a. $A = 250(1.05)^{10}$
 - b. $P = 7500(1.067)^{15}$
 - c. $500 = N_0(1.25)^{1.25}$
 - d. $84,000 = a (1.005)^{28}$
- The growth in population of a small town since 2000 is given by the function P(n)= 1250(1.03)=
 - a. What is the initial population?
 - b. What is the growth rate?
 - c. Determine the population in 2011?
 - d. In which year does the population reach 2000 people?
- 3. In 1990, a sum of \$1,000 is invested at a rate of 6% per year for 15 years.
 - a. What is the growth rate?
 - b. What is the initial amount?
 - c. How many growth periods are there?
 - d. Write an equation that models the growth of the investment, and use it to determine the value of the investment after 15 years.
- 4. A species of bacteria has a population of 500 at noon. It doubles every 10 hours. The function that models the growth of the population P at any hour t is $P(t) = 500 \left(2^{\frac{t}{10}}\right)$
 - a. Why is the exponent: $\frac{\epsilon}{10}$
 - b. Why is the base 2? What is the rate of growth?
 - c. Why is 'a' value 500?
 - d. Determine the population at midnight.
 - e. Determine the population at noon the next day.
 - f. Determine the time at which the population first exceeds 2000?
- 5. A tourn with a nanulation of 12,000 har been growing at an average rate of 2,5%.

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