Everfi Financial Literacy- Module 5 -Higher Education - Final Quiz Questions and Answers

Which of the following statements about federal student loans is TRUE?

- A) The interest rate on your loan will be fixed over time.
- B) The interest rates on federal loans and private loans are similar.
- C) You can only get federal student loans if you demonstrate financial need.
- D) You do not accumulate interest on federal loans.
- A) The interest rate on your loan will be fixed over time.

You are looking for ways to pay for your higher education costs. Which of the following options will require you to pay back any money you receive?

- A) Grants
- B) 529 plans.
- C) Federal student loans
- D) Scholarships
- C) Federal student loans

Which answer best describes an unsubsidized federal loan?

A) You are only responsible for the cost of the loan.

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BioSci 146 / Anthro 388

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Eventually, you will extremely discover a further experience and realization by spending more cash. yet when? get you admit that you require to get those every needs subsequent to having significantly cash? Why dont you try to acquire something basic in the beginning? Thats something that will guide you to comprehend even more just about the globe, experience, some places, similar to history, amusement, and a lot more?

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