# USINESS ORGANIZATIONS

SCORE

#### USING KEY TERMS

Matching: Match each item in Column A with the Items in Column B. Write the correct Aether to the blanks.

В form of business organization recognized by law as a separate legal entity sole proprietionship. having all the rights of an individual 2. grindpel corporation that has manufacturing or service operations in a number of countries. degreedations voluntary association that buys bulk amounts of goods on behalf of its emerchasers. 4. unilimited liability business owned and run by one person. lighter similars price paid for the use of another's money requirement that an owner is personally and fully responsible for all losses 6. Inventory and debts of the business must a LLC corporation 7. corporation organization of workers formed to represent its members' interests in various employment matters multinational amount borrowed when getting a loan or issuing a bond non-cash change a firm takes for the general wear and tear on its capital iconomic . goods. 10. consumer cooperative stock of finished goods and parts in reserve

#### RECALLING FACTS AND IDEAS

Multiple Chaice: In the blank at the left, write the letter of the choice that best completes the statement or answers the question.

- 11. Unlike a general partnership, in a limited partnership.
  - a, all partners share equal financial responsibility for the firm's decisions.
  - b. the inactive partner has limited liability for the business's debts.
  - c. the partners must pay special business taxes.
  - d. the business does not end with the death of a partner.
  - 12. This regulates the sale of stock in a corporation.
    - A. Rebox unions
    - b. Securities and Exchange Commission.

- c. stockbrokers dl. chamber of commerce
- . 13. A merger of corporations involved in different steps of manufacturing or marketing is known as a
  - au multinational merger.
  - b. horizontal merger.
- 14. Nonprofit organizations may
  - this lessum shock.
  - b. pay dividends.

- C. vertical manger.
- di conglomerate.

(C. )provide goods and services to members.

d. pay income taxes.

# **Economics Chapter Quizlet**

**Michal Rosen-Zvi** 



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