

#### DELHI PUBLIC SCHOOL, SAHARANPUR HALF YEARLY EXAMINATION (2024-25) SUBJECT - ECONOMICS CLASS - XII (SET A)



Date:12.09.2024 Time: 3 Hrs. M.M: 80

Name: Eyaan Siddigwi Invigilator's Sign:

#### GENERAL INSTRUCTIONS:

This question paper contains two sections:

Section A - Macro Economics

Section B - Indian Economic Development

- 2. This paper contains 20 Multiple Choice Questions of 1 mark each.
- 3. This paper contains 4 Short Answer Questions of 3 marks each to be answered in 60 to 80 words.
- 4. This paper contains 6 Short Answer Questions of 4 marks each to be answered in 80 to 100 words.
- 5. This paper contains 4 Long Answer Questions of 6 marks each to be answered in 100 to 150 words.

#### SECTION A- MACRO ECONOMICS

Q1. Read the following statements: Assertion (A) and Reason (R). Choose one of the correct alternatives given below:

(at) Both A and R are true and R is the correct explanation of A.

- (b) Both A and R are true but R is not the correct explanation of A.
- (c) A is true but R is false.
- (d) A is false but R is true.

Assertion (A) Increase in Revenue Deficit does not always lead to higher fiscal deficit.

Reason (R): Fiscal Deficit is also influenced by capital expenditure and non-debt creating capital receipts of the government in addition to revenue receipts and expenditure.

Q2. If Autonomous Consumption (C) is greater than zero, it indicates that the National Income of the (1)

Economy will be

a) Rising

b) Falling

- of Zero
- d) Constant

Q3. Suppose in an Economy, the initial deposit of ₹ 400 crores lead to the creation of total deposits worth

₹ 4000 crores. Under the given situation the value of reserve requirements would be

a) 0.01

b) 1.

AF 0.1

c) 10,000

d0.0.4

(4) The government budget of a hypothetical economy presents the following information, which of the following value represents Budgetary Deficit. (all fig. in crores)

- a). Revenue Expenditure = 25,000
- b). Capital Receipts = 30,000
- c). Capital Expenditure = 35,000
- d). Revenue Receipts = 20,000
- e), Interest Payments = 10,000
- f). Borrowings = 20,000

TE - TR +3500-

d)None of the above.

50,000 - 50001 200 50000

- a) 12,000
- Q5. The effects of excess demand in an Economy are:
- 100 > AS

(13)

- a) Increase in Output, Employment and Price level
- b)- Decrease in Qutput, Employment and Price level c) Increase in Price level but no change in Output and Employment
- d) Increase in Output but no change in Employment and Price level.

1 2400 0.01

# **Economics Halfyearly Question Paper 201**

Siddappa N.Byrareddy

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