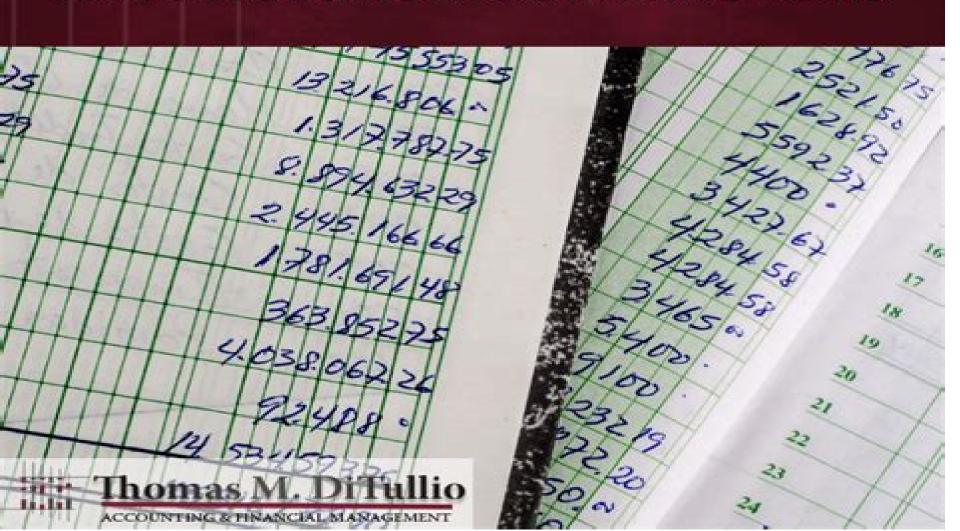
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additional financial responsibilities such as cost estimates change orders and project close out Also included are more advanced accounting and financial topics such as supply chain management activity based accounting lean construction techniques taxes and the developer's proforma Each chapter contains review questions and applied exercises and the book is supplemented with an eResource with instructor manual estimates and schedules further cases and figures from the book. This textbook is ideal for use in all cost accounting and financial management classes on both undergraduate and graduate level construction management or construction engineering programs. *Construction Contractors: Accounting and Auditing* James Wiedemann, Robert Mercado, 2020-06-23 With construction activity increasing and significant changes to the revenue recognition model it is more important than ever for accountants and financial managers to be on top of the very latest in accounting and auditing changes for the construction industry. This guide examines the most recent updates and key issues impacting construction accounting and auditing. It covers new changes as a result of FASB ASU 2014 09 it also explores the relationship between the contractor and the surety.

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peculiar to the construction industry and indicate how to apply standard accounting techniques to arrive at sound solutions With operating conditions so varied and the individual contractor's circumstances likely to be so complex it is often necessary to go back and review basic accounting and business principles in relation to the specific conditions in a given company before management can use accounting as a true operational tool It is for this reason that this book is devoted more to the why than to the how of construction accounting Certainly among the techniques described the experienced accountant will find few if any that are basically unfamiliar to him but he may see them applied in ways that may be somewhat unexpected About the Publisher Forgotten Books publishes hundreds of thousands of rare and classic books Find more at www forgottenbooks com This book is a reproduction of an important historical work Forgotten Books uses state of the art technology to digitally reconstruct the work preserving the original format whilst repairing imperfections present in the aged copy In rare cases an imperfection in the original such as a blemish or missing page may be replicated in our edition We do however repair the vast majority of imperfections successfully any imperfections that remain are intentionally left to preserve the state of such historical works Construction Accounting and Financial Management (Classic Reprint) William E. Coombs, 2017-09-15 Excerpt from Construction Accounting and Financial Management Although accounting principles do not change I think it is reasonable to say that their application to any particular industry and to any specific business in that industry usually requires careful analysis and sound judgment This statement is certainly true of the construction industry This book cannot take the place of detailed information nor of the experience with individual problems of any particular construction company It can how ever survey the problems peculiar to the construction industry and indicate how to apply standard accounting techniques to ar rive at sound solutions With operating conditions so varied and the individual con tractor's circumstances likely to be so complex it is often necessary to go back and review basic accounting and business principles in relation to the specific conditions in a given company before management can use accounting as a true operational tool It is for this reason that this book is devoted more to the why than to the how of construction accounting Certainly among the techniques described the experienced accountant will find few if any that are basically unfamiliar to him but he may see them applied in ways that may be somewhat unexpected About the Publisher Forgotten Books publishes hundreds of thousands of rare and classic books Find more at www forgottenbooks com This book is a reproduction of an important historical work Forgotten Books uses state of the art technology to digitally reconstruct the work preserving the original format whilst repairing imperfections present in the aged copy In rare cases an imperfection in the original such as a blemish or missing page may be replicated in our edition We do however repair the vast majority of imperfections successfully any imperfections that remain are intentionally left to preserve the state of such historical works

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construction company through the comparison between company budgets and actual financial statements and proactively forecasting cash needs before falling into a potential cash trap that could force the company into bankruptcy

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