

Solution Manual For Contemporary Engineering Economics, 5th Edition

Chapter 2 Understanding Financial Statements

Financial Statement

2.1

(a)

- Current assets = \$150,000 + \$200,000 + \$150,000 + \$50,000 + \$30,000 = \$580,000
- Current liabilities = \$50,000 + \$100,000 + \$80,000 = \$230,000
- Working capital = \$580,000 - \$230,000 = \$350,000
- Shareholder's equity = \$100,000 + \$150,000 + \$150,000 + \$70,000 = \$470,000

(b) EPS = \$500,000/10,000 = \$50 per share

(c) Par value = \$15; capital surplus = \$150,000/10,000 = \$15;
Market price = \$15 + \$15 = \$30 per share

2.2

(a) Working capital = Current assets - Current liabilities;
Working capital requirements = Changes in current assets - Changes in current liabilities
WC req. = (+\$100,000 - \$20,000) - (+\$30,000 - \$40,000) = \$90,000

(b) Taxable income = \$1,500,000 - \$650,000 - \$150,000 - \$20,000 = \$680,000

(c) Net income = \$680,000 - \$272,000 = \$408,000

(d) Net cash flow:

- A. Operating activities = net income + depreciation - W.C. required = \$408,000 + \$200,000 - \$90,000 = \$518,000
- B. Investing activities = equipment purchase = (\$400,000)
- C. Financing activities = borrowed funds = \$200,000
- D. Net cash flow = \$518,000 - \$400,000 + \$200,000 = \$318,000

2.3

(a)

$$ROE_A = \frac{168}{800} = 21\%$$

Contemporary Engineering Economics 5 E Solution Manual

Chan S. Park



Contemporary Engineering Economics 5 E Solution Manual:

Contemporary Engineering Economics Chan S. Park, 2011 Contemporary Engineering Economics 5 e is intended for undergraduate engineering students taking introductory engineering economics while appealing to the full range of engineering disciplines for which this course is often required industrial civil mechanical electrical computer aerospace chemical and manufacturing engineering as well as engineering technology This edition has been thoroughly revised and updated while continuing to adopt a contemporary approach to the subject and teaching of engineering economics This text aims not only to build a sound and comprehensive coverage of engineering economics but also to address key educational challenges such as student difficulty in developing the analytical skills required to make informed financial decisions

Solutions Manual to accompany Modern Engineering Statistics Thomas P. Ryan, 2007-10-12 An introductory perspective on statistical applications in the field of engineering Modern Engineering Statistics presents state of the art statistical methodology germane to engineering applications With a nice blend of methodology and applications this book provides and carefully explains the concepts necessary for students to fully grasp and appreciate contemporary statistical techniques in the context of engineering With almost thirty years of teaching experience many of which were spent teaching engineering statistics courses the author has successfully developed a book that displays modern statistical techniques and provides effective tools for student use This book features Examples demonstrating the use of statistical thinking and methodology for practicing engineers A large number of chapter exercises that provide the opportunity for readers to solve engineering related problems often using real data sets Clear illustrations of the relationship between hypothesis tests and confidence intervals Extensive use of Minitab and JMP to illustrate statistical analyses The book is written in an engaging style that interconnects and builds on discussions examples and methods as readers progress from chapter to chapter The assumptions on which the methodology is based are stated and tested in applications Each chapter concludes with a summary highlighting the key points that are needed in order to advance in the text as well as a list of references for further reading Certain chapters that contain more than a few methods also provide end of chapter guidelines on the proper selection and use of those methods Bridging the gap between statistics education and real world applications Modern Engineering Statistics is ideal for either a one or two semester course in engineering statistics Engineering Education, 1981 *Fundamentals of Economics for Applied Engineering* S. Kant Vajpayee, MD Sarder, 2019-08-02 An easy to follow contemporary engineering economics text that helps making sound economic decisions without advanced mathematics This one semester introduction to the fundamentals of engineering economics provides an overview of the basic theory and mathematics underlying operational business decisions that engineering technology engineering and industrial technology students will face in the workplace A basic knowledge of economics empowers a manager to balance costs with production This new edition of Fundamentals of Economics for Engineering Technologists and Engineers is written in plain language

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