

Figure 3b

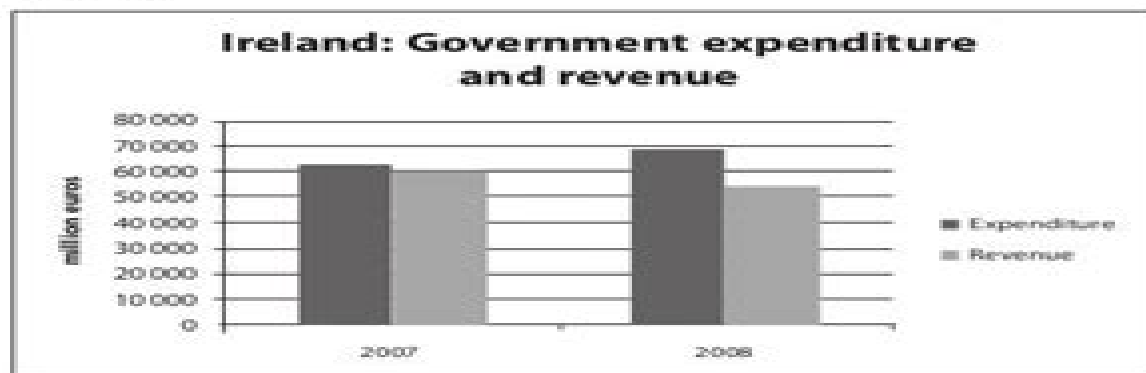


Figure 3b shows the government of Ireland's expenditure and revenue in 2007 and 2008.

(b) (i) What is meant by a budget deficit?

(2)

(ii) Using the data in Figure 3b, identify the year in which the budget deficit in Ireland was greater.

(1)

(iii) Use of government expenditure and revenue to overcome recession in an economy is called

- ☐ A monetary policy
- ☐ B supply side policy
- ☐ C fiscal policy
- ☐ D deregulation.

(1)



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Table of Contents Edexcel Igcse Past Papers Economics

1. Understanding the eBook Edexcel Igcse Past Papers Economics
 - The Rise of Digital Reading Edexcel Igcse Past Papers Economics
 - Advantages of eBooks Over Traditional Books
2. Identifying Edexcel Igcse Past Papers Economics
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Edexcel Igcse Past Papers Economics
 - User-Friendly Interface
4. Exploring eBook Recommendations from Edexcel Igcse Past Papers Economics

- Personalized Recommendations
 - Edexcel Igcse Past Papers Economics User Reviews and Ratings
 - Edexcel Igcse Past Papers Economics and Bestseller Lists
5. Accessing Edexcel Igcse Past Papers Economics Free and Paid eBooks
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 8. Staying Engaged with Edexcel Igcse Past Papers Economics
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Edexcel Igcse Past Papers Economics
 9. Balancing eBooks and Physical Books Edexcel Igcse Past Papers Economics
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Edexcel Igcse Past Papers Economics
 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
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 - Setting Reading Goals Edexcel Igcse Past Papers Economics
 - Carving Out Dedicated Reading Time
 12. Sourcing Reliable Information of Edexcel Igcse Past Papers Economics

- Fact-Checking eBook Content of Edexcel Igcse Past Papers Economics
- Distinguishing Credible Sources

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- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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