

# Personal Finance Chapter 1 Exam Question And Answers 2023

*b) How well you understand and use personal finance information -*

*Correct Answer* ☐ *Financial literacy refers to:*

*a) How well you manage the financial stressors in your life.*

*b) How well you understand and use personal finance information.*

*c) How well you score on standardized measures of personal finance.*

*d) Your maximum score on a comprehensive consumer finance test.*

*c) Someone who believes strongly in luck and fate - Correct Answer*

☐ *Who is less likely to feel that they are in control of their financial future?*

*a) Someone who is very knowledgeable about money issues.*

*b) Someone who believes that they can control their own destiny.*

*c) Someone who believes strongly in luck and fate.*

*d) Someone who understands the nature of risks and returns.*

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