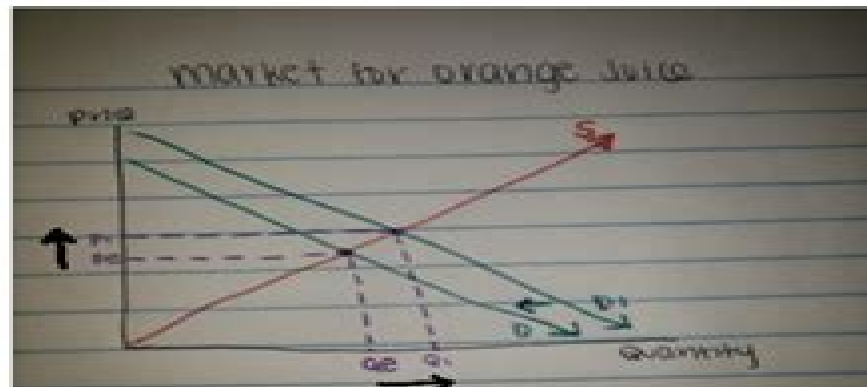
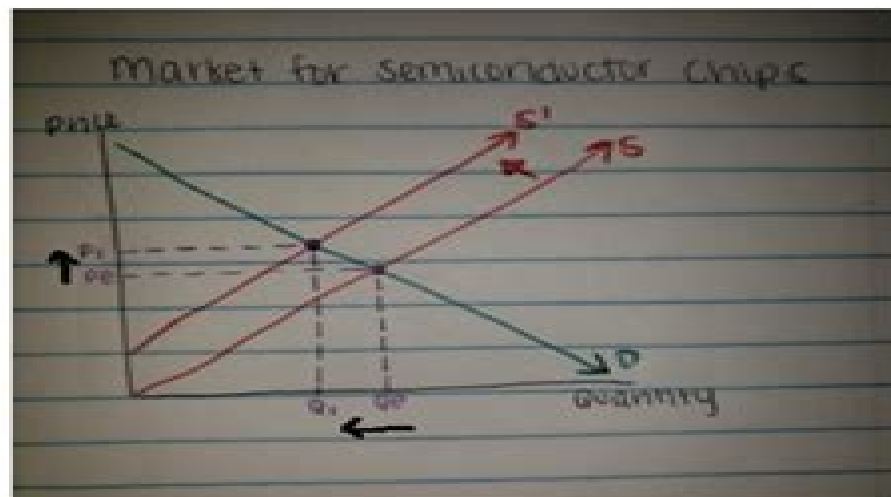


Headline: "Influencers claim orange juice cured their insomnia; claim leaves doctors scratching their heads and store cases looking bare."



In my graph, the demand increases, or shifts to the right. The headline indicates that orange juice is so popular it's no longer on the shelves as regularly as it once was. This shows that this is happening as a result of the influencers' impact upon our daily life. This relates to the T in TRIBE, tastes and preferences, which are greater in this situation. As a result, the increase in demand pushes up on the equilibrium price while the equilibrium quantity rises.

Headline: "Semiconductor chip shortage woes: automobile manufacturers warn of delays in production and higher prices."



In my graph, the supply decreases, or shifts to the left. The headline indicates that the production delay is costing more to produce semiconductor chips. It advocates that this is happening because of a major shortage in supplies which costs time and money. This relates to the R in ROTTEN, for resource: costs and availability which are more noticeable in this instance. As a result, the decrease in supply pushes up the equilibrium price while the equilibrium quantity falls.

# Economics Unit 05 Lesson 01

**Shasha Hu**



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