

AP ECONOMICS: November 16

A.P. Economics Learning Target: In order to understand how an open economy interacts with the rest of the world, I will learn the determinants of exchange rates. I will know I have it when I can: (1) draw FOREX market graphs with S & D increasing or decreasing; and (2) explain how fiscal and monetary policy impacts exchange rates.

--discuss Loanable Funds and Phillips Curve graded quizzes

--conclude discussing Worksheet 42.4 (HO from earlier)

--FOREX market curves:

-questions often worded where both S and D shift right

-questions could be worded where S and D shift **left**

EX 1: Interest rates: 4% in U.S.; 6% in Canada. Show the impact of the relative interest rates on the D for USD and the S of CAD

EX 2: show how a decrease in U.S. imports from Mexico would impact the value of the MXN and value of the USD

--Worksheet 43.4 (HO)

Assignment:

--use index cards to record basic set up of graphs and shifts of curves

--watch videos at Mr. Clifford's web site (AC-DC Economics)

FRQs #8 & #9 are TOMORROW

Short FRQ—Phillips Curve

Long FRQ—AD-AS, Money Market (MP-FP), Forex Market, LF Market

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SB Merriam



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Economics Pgrade12014 Scope For November Book Review: Unveiling the Power of Words

In a world driven by information and connectivity, the ability of words has be more evident than ever. They have the capability to inspire, provoke, and ignite change. Such may be the essence of the book **Economics Pgrade12014 Scope For November**, a literary masterpiece that delves deep to the significance of words and their affect our lives. Compiled by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we shall explore the book is key themes, examine its writing style, and analyze its overall impact on readers.

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Table of Contents Economics Pgrade12014 Scope For November

1. Understanding the eBook Economics Pgrade12014 Scope For November
 - The Rise of Digital Reading Economics Pgrade12014 Scope For November
 - Advantages of eBooks Over Traditional Books
2. Identifying Economics Pgrade12014 Scope For November
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Economics Pgrade12014 Scope For November
 - User-Friendly Interface
4. Exploring eBook Recommendations from Economics Pgrade12014 Scope For November
 - Personalized Recommendations
 - Economics Pgrade12014 Scope For November User Reviews and Ratings
 - Economics Pgrade12014 Scope For November and Bestseller Lists

5. Accessing Economics Pgrade12014 Scope For November Free and Paid eBooks
 - Economics Pgrade12014 Scope For November Public Domain eBooks
 - Economics Pgrade12014 Scope For November eBook Subscription Services
 - Economics Pgrade12014 Scope For November Budget-Friendly Options
6. Navigating Economics Pgrade12014 Scope For November eBook Formats
 - ePub, PDF, MOBI, and More
 - Economics Pgrade12014 Scope For November Compatibility with Devices
 - Economics Pgrade12014 Scope For November Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Economics Pgrade12014 Scope For November
 - Highlighting and Note-Taking Economics Pgrade12014 Scope For November
 - Interactive Elements Economics Pgrade12014 Scope For November
8. Staying Engaged with Economics Pgrade12014 Scope For November
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Economics Pgrade12014 Scope For November
9. Balancing eBooks and Physical Books Economics Pgrade12014 Scope For November
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Economics Pgrade12014 Scope For November
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Economics Pgrade12014 Scope For November
 - Setting Reading Goals Economics Pgrade12014 Scope For November
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Economics Pgrade12014 Scope For November
 - Fact-Checking eBook Content of Economics Pgrade12014 Scope For November
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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