Quiz & Worksheet - Demand Curve in Microeconomics

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 The demand curve 	in microeconomics	is made up of	all of the following	components except what?

et. price of a good.

et - quantity of a good

e: X axis (horizontal line) » Quantity

Y axis (vertical line) = Price

e quantity of money supply

2. All of the following are true about the demand curve in microeconomics, except what?

- it represents quantity demanded at various price points
- c It is downward sloping
- movement along demand curve is caused by changes in income and population
- movement along demand curve is caused by change in price
- in higher prices typically mean lower quantity demanded
- is the curve that shows how much of a good will be demanded by consumers at various price points.
 - d Equilibrium

Demand curve

Price elasticity curve

to Law of demand

e Supply curve

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