

# The Basics of Taxes Note Taking Guide

**Q1 answer:** How that principle goes down from your bank notes during the process

## What's your tax?

**What are taxes?**

A sum of money (usually  $\text{€}$ ) that you pay to the government. It is used to fund public services like roads, schools, hospitals, etc.

Money paid by companies, firms, and individuals to the government. It is used to fund public services like roads, schools, hospitals, etc.

## How do you benefit from the taxes you pay?

The answer is that you get things that you didn't have before, like roads, schools, hospitals, etc.

**What is a community?**

A group of people who live in the same area and share the same interests.

**What are the benefits?**

1. Roads, schools, hospitals, etc.  
2. Security, safety, etc.

**What are the benefits of being a part of a community?**

1. Roads, schools, hospitals, etc.  
2. Security, safety, etc.  
3. Community services like roads, schools, hospitals, etc.

There are a number of things that a community provides for its members. For example, roads, schools, hospitals, etc. These are things that you wouldn't have if you weren't part of a community.

## How do taxpayers pay taxes?

How do taxpayers pay?	What do they pay?	What do they get?
<p>There are a number of ways that taxpayers pay taxes. For example, they can pay taxes on their income, on their property, or on their consumption of goods and services.</p> <p>1. <b>Income tax</b> is a tax on the money that you earn. It is paid to the government.</p> <p>2. <b>Property tax</b> is a tax on the value of your property. It is paid to the local government.</p> <p>3. <b>Consumption tax</b> is a tax on the goods and services that you buy. It is paid to the government.</p>		
<b>What do they get?</b>		
<p>1. <b>Income tax</b> is used to fund public services like roads, schools, hospitals, etc.</p> <p>2. <b>Property tax</b> is used to fund public services like roads, schools, hospitals, etc.</p> <p>3. <b>Consumption tax</b> is used to fund public services like roads, schools, hospitals, etc.</p>	<p>1. <b>Income tax</b> is used to fund public services like roads, schools, hospitals, etc.</p> <p>2. <b>Property tax</b> is used to fund public services like roads, schools, hospitals, etc.</p> <p>3. <b>Consumption tax</b> is used to fund public services like roads, schools, hospitals, etc.</p>	<p>1. <b>Income tax</b> is used to fund public services like roads, schools, hospitals, etc.</p> <p>2. <b>Property tax</b> is used to fund public services like roads, schools, hospitals, etc.</p> <p>3. <b>Consumption tax</b> is used to fund public services like roads, schools, hospitals, etc.</p>
<b>What do they get?</b>		

# Basics Of Taxes Note Taking Guide Answer Key

**United States. Congress**



## Basics Of Taxes Note Taking Guide Answer Key:

Economics Gary E. Clayton, 2008      **Tax Notes International** , 2007      **Congressional Record** United States. Congress, 1982 The Congressional Record is the official record of the proceedings and debates of the United States Congress. It is published daily when Congress is in session. The Congressional Record began publication in 1873. Debates for sessions prior to 1873 are recorded in The Debates and Proceedings in the Congress of the United States 1789-1824, the Register of Debates in Congress 1824-1837, and the Congressional Globe 1833-1873.      *Study Guide for Essentials of Managerial Finance and Managerial Finance* John Fred Weston, 1979      *West Federal Taxation 2003* William H. Hoffman, Jr., James E. Smith, Eugene Willis, 2002-04-03 West Federal Taxation Individual Income Taxes continues to set the standard in introductory tax. With its thorough accessible coverage, no other text helps users better master the ever-changing Individual Tax Code. This text provides comprehensive and authoritative coverage of the relevant codes and regulations as they pertain to the individual taxpayer as well as coverage of all major developments in federal taxation.      California Tax Reporter , 1982

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