

## CHAPTER 9

# Current Liabilities, Contingencies, and the Time Value of Money

### OVERVIEW OF EXERCISES, PROBLEMS, AND CASES

Learning Objectives	Exercises	Estimated Time in Minutes	Level
<b>Module 1</b>			
1. Identify the components of the Current Liability category of the balance sheet.	1	10	Easy
	2	10	Easy
	3	10	Easy
2. Examine how accruals affect the Current Liability category.	4	20	Mod
	5	15	Mod
	6	10	Mod
	7	15	Mod
	8	15	Mod
<b>Module 2</b>			
3. Explain how changes in current liabilities affect the statement of cash flows.	9	5	Easy
	10	5	Mod
<b>Module 3</b>			
4. Determine when contingent liabilities should be presented on the balance sheet or disclosed in notes and how to calculate their amounts.	11	15	Mod
<b>Module 4</b>			
5. Explain the difference between simple and compound interest.	12	20	Mod
6. Calculate amounts using the future value and present value concepts.	13	6	Easy
	14	5	Mod
	15	10	Mod
	16	10	Mod
	17	6	Mod
	20*	10	Diff
	21*	10	Diff
7. Apply the compound interest concepts to some common accounting situations.	18	10	Mod
	19	10	Diff
	20*	10	Diff
	21*	10	Diff

\*Exercise, problem, or case covers two or more learning objectives  
Level = Difficulty levels: Easy; Moderate (Mod); Difficult (Diff)

# Current Liabilities And Contingencies Solutions Manual

**J Rink**



## **Current Liabilities And Contingencies Solutions Manual:**

## Reviewing **Current Liabilities And Contingencies Solutions Manual**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is truly astonishing. Within the pages of "**Current Liabilities And Contingencies Solutions Manual**," an enthralling opus penned by a very acclaimed wordsmith, readers embark on an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve in to the book is central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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