

## Chapter 1: Managerial Accounting

### 1.1

Managerial accounting

1. is governed by generally accepted accounting principles.
2. emphasizes special-purpose information.
3. pertains to the entity as a whole and is highly aggregated.
4. is limited to cost data.

All of the following are distinguishing features of managerial accounting except

1. internal users.
2. independent audits.
3. reports pertaining to subunits of the entity.
4. provision of special-purpose information.

### 1.2

The management of an organization performs several broad functions. They are

1. planning, directing and motivating, and selling.
2. planning, directing and controlling.
3. planning, manufacturing, and controlling.
4. directing and motivating, manufacturing, and controlling

The officer responsible for all of the accounting and finance issues a company faces is the

1. chief executive officer.
2. chief financial officer.
3. controller.
4. treasurer.

The management function that requires management to look ahead and establish objectives is

1. controlling.
2. directing.
3. evaluating.
4. planning.

The process of keeping the firm's activities on track is

1. controlling.
2. directing.
3. evaluating.

# Chapter 1 Introduction To Management Accounting

**Horngren**



## **Chapter 1 Introduction To Management Accounting:**

*Introduction to Management Accounting*, 2010 Introduction to Management Accounting, Chapters 1-17 Charles T. Horngren, Gary L. Sundem, William O. Stratton, Jeff O. Schatzberg, Dave Burgstahler, 2011-12-06 0132953161 9780132953160 Introduction to Management Accounting Ch s 1 17 Student Value Edition NEW MyAccountingLab with Pearson eText Access Card for Introduction to Management Accounting Ch s 1 17 Package Package consists of 0132555875 9780132555876 Introduction to Management Accounting Ch s 1 17 Student Value Edition 0132952688 9780132952682 NEW MyAccountingLab with Pearson eText Access Card for Introduction to Management Accounting Ch s 1 17 **Introduction to Management Acctg Chap 1-17** Horngren, 2004-04 **Introduction to Management Accounting, Global Edition (Chapters 1-7)** Charles Horngren, Gary L. Sundem, William O. Stratton, Dave Burgstahler, Jeff O. Schatzberg, 2013-11-06 For MBA level managerial accounting courses An essential tool for understanding how to make effective economic decisions In today s troubled economy it s important to show students how managerial decisions can affect business costs Introduction to Management Accounting helps to enhance students ability to make effective economic decisions by encouraging them to understand the inner workings of the concepts rather than solely focusing on technique memorisation Overall this text describes both theory and common practices in a way that will help students produce information that s useful in day to day decision making The full text downloaded to your computer With eBooks you can search for key concepts words and phrases make highlights and notes as you study share your notes with friends eBooks are downloaded to your computer and accessible either offline through the Bookshelf available as a free download available online and also via the iPad and Android apps Upon purchase you ll gain instant access to this eBook Time limit The eBooks products do not have an expiry date You will continue to access your digital ebook products whilst you have your Bookshelf installed Introduction Management Accounting Charles T. Horngren, Pearson Custom Publishing, Gary L. Sundem, William O. Stratton, 1999-01-01

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