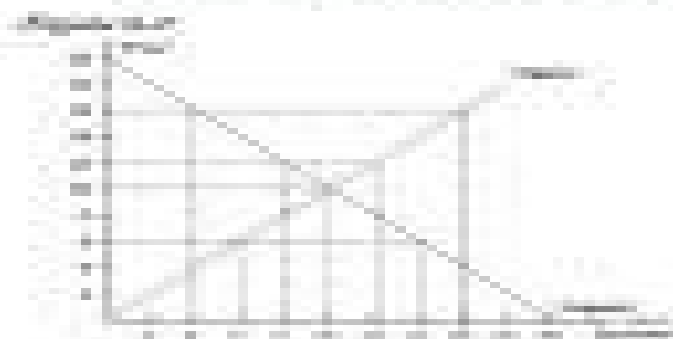


8. The downward-sloping of the demand curve suggests (describe the pattern that you see). elastic, inelastic, unitary
- a. Price, quantity demanded
9. When quantity demanded decreases in response to a change in price:
- a. There is a movement up along the demand curve
10. After a foreign price increase, the impact of competing firms was observed by comparing beer from Canada, the home country, with that of a foreign source (the beer from Canada is):
- a. A shift of demand curve for beer in the U.S.
11. If supply decreases, other things equal, the market (industry) price tends to:
- a. The supply curve shifts to the right



Refer to Figure 10.10. An increase in quantity demanded shifts the demand curve:

- a. a government imposed price ceiling of \$4 in this market results in:
- a. A shortage of 10 units

Ch 9 Section Quiz Understanding Demand

JA Banks



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