

Formula Sheet

Ungrouped Data	
Sample variance	$s^2 = \frac{\sum x^2 - \left(\frac{(\sum x)^2}{n} \right)}{n-1}$
Grouped Data	
Sample mean	$\bar{x} = \frac{\sum_{j=1}^k m_j \times f_j}{\sum_{j=1}^k f_j}$
Sample median	$M_e = O_{me} + \frac{c \times \left[\frac{n}{2} - F_{me-1} \right]}{f_{me}}$
Sample mode	$M_o = O_{mo} + \frac{c \times [f_{mo} - f_{mo-1}]}{[f_{mo} - f_{mo-1}] + [f_{mo} - f_{mo+1}]}$
Sample variance	$s^2 = \left(\frac{1}{n-1} \right) \times \left[\sum [f_j \times m_j^2] - \left(\frac{(\sum f_j \times m_j)^2}{n} \right) \right]$
i^{th} Quartile	$Q_i = O_{Qi} + \frac{c \times \left[\frac{i \times n}{4} - F_{Q_{i-1}} \right]}{f_{Qi}}$
i^{th} Percentile	$P_i = O_{Pi} + \frac{c \times \left[\frac{i \times n}{100} - F_{P_{i-1}} \right]}{f_{Pi}}$
Graphical description	
Skewness	$\frac{M_e - M_o}{s} \qquad \text{OR} \qquad \frac{3 \times (\bar{x} - M_e)}{s}$
Probability counting methods	
Permutation	${}^n P_r = \frac{n!}{[n-r]!}$
Combination	${}^n C_r = \binom{n}{r} = \frac{n!}{r! \times [n-r]!}$
General Partitions	$\frac{n!}{x_1! x_2! \dots x_k!}$
Probability Distributions	
Probability Mass Function for the Binomial Distribution	$P(X = x_i) = {}^n C_{x_i} \times p^{x_i} \times (1-p)^{n-x_i}$
If X has a Poisson distribution then	$P(x; \lambda) = \frac{\lambda^x e^{-\lambda}}{x!}$
If X is normally distributed then	$P(X < x_i) = P\left(Z < \frac{x_i - \mu}{\sigma}\right)$

Business Statistics Formula Sheet Probability Chapter

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Benson, Terry Sincich**



Business Statistics Formula Sheet Probability Chapter:

Business Statistics Naval Bajpai, 2009 Business Statistics offers readers a foundation in core statistical concepts using a perfect blend of theory and practical application This book presents business statistics as value added tools in the process of converting data into useful information The step by step approach used to discuss three main statistical software applications MS Excel Minitab and SPSS which are critical tools for decision making in the business world makes this book extremely user friendly India centric case studies and examples demonstrate the many uses of statistics in business and economics The underlying focus on the interpretation of results rather than computation makes this book highly relevant for students and practising managers Practice quizzes and true false questions for students and lecture slides and solutions manual for instructors are available at http://wps.pearsoned.com/bajpai_businessstatistics_e A First Course in Business Statistics James T. McClave, P. George Benson, 1989 *Essentials of Modern Business Statistics with Microsoft Excel* David Ray Anderson, Dennis J. Sweeney, Thomas Arthur Williams, 2004 This new edition provides a brief introduction to business statistics that balances a conceptual understanding of statistics with the real world application of statistical methodology The latest version of Microsoft Excel is integrated throughout the text showing step by step instructions and screen captures to enhance learning The authors have been writing market leading business statistics textbooks for over 20 years This new edition contains the same learning features that have made ASW products best sellers for years features such as the problem scenario approach and real world examples that introduce statistical techniques Business Statistics Douglas Downing, Jeff Clark, 1992 *Statistics for Business and Economics* James T. McClave, P. George Benson, Terry Sincich, 1998 **A Course in Business Statistics** William Mendenhall, Robert J. Beaver, Barbara M. Beaver, 1996 Providing case studies and exercises based on real data this work on business statistics keeps its coverage of probability to a cursory level in order to emphasize the application of statistics to business problems **Business Statistics by Example** Terry Sincich, 1989 *Business Statistics* Richard A. Johnson, Dean W. Wichern, 1997 This book helps readers understand the reasoning by which findings from sample data can be extended to general conclusions to solve business problems It discusses statistical methods and includes an explanation of their underlying assumptions and the dangers of ignoring them It emphasizes the use of computers for calculations and provides numerous data sets and computer outputs Business Statistics Wayne W. Daniel, James C. Terrell, 1983 **Naval Research Logistics Quarterly**, 1958 Business Statistics Ken Black, 2009-12-02 Help your students see the light With its myriad of techniques concepts and formulas business statistics can be overwhelming for many students They can have trouble recognizing the importance of studying statistics and making connections between concepts Ken Black's fifth edition of Business Statistics For Contemporary Decision Making helps students see the big picture of the business statistics course by giving clearer paths to learn and choose the right techniques Here's how Ken Black helps students see the big picture Video Tutorials In these video clips Ken Black provides students with extra learning

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Statistics for Business and Economics S. Christian Albright, 1987 The Practice of Statistics for Business and Economics David S. Moore, George P. McCabe, Layth C. Alwan, Bruce A. Craig, William M. Duckworth, 2010-09-15 This innovative textbook is designed to give students the tools they need to make data informed real world business decisions practically from the first day of class providing a foundation in data production and interpretation that supports their work throughout the course Newly retitled The Practice of Statistics for Business and Economics to reflect the true scope of its coverage this new third edition of the text is its most accomplish yet a conceptually rich mathematically accessible survey of basic statistical methods in a business economics context that emphasizes working with data and mastering statistical reasoning **A Short Course in Business Statistics** Richard I. Levin, David S. Rubin, 1983 *Research Methods for Public Administrators* Gary Rassel, Suzanne Leland, Zachary Mohr, Elizabethann O'Sullivan, 2020-12-29 Research Methods for Public Administrators contains a thorough overview of research methods and statistical applications for advanced undergraduate and graduate students and practitioners The material is based on established social science methods Concepts and applications are discussed and illustrated with examples from actual research The book covers research design methods of data collection instructions on formulating research plans measurement sampling procedures and statistical applications from basic statistics to more advance techniques The basics of conducting experiments survey research case studies and focus groups are discussed Data organization management and analysis are also covered as are data analysis and hypothesis testing Descriptive and inferential statistics are discussed and illustrated with examples The book also includes a chapter on obtaining and analyzing secondary data data already collected for other purposes and a chapter on reporting and presenting research results to a variety of audiences This is a general textbook written primarily for students of public administration and practitioners in public and not for profit organizations It includes materials shown to be useful in gathering and assessing information for making decisions and implementing policies The material is discussed at a level to be accessible and with enough detail to be useful New to the seventh edition Additional and expanded material on qualitative research big data metadata literature reviews and causal inference New material on experiments and experimental research

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