

[Time: 2.30 Hours]

[Marks:75]

Please check whether you have got the right question paper.

- N.B: 1. All questions are compulsory
2. Figure to the right indicate marks allotted to each question.

- 1 Explain the following concepts:- (15 Marks)
- a) International Business
 - b) FDI
 - c) Dumping
 - d) SAFTA
 - e) Country Risk
- 2 a) Distinguish between International Business and Domestic Business. (08 Marks)
- b) What is Protectionism? What is the argument against it? (07 Marks)
- OR
- c) Explain the impact of FDI on distribution of wealth among different countries. (08 Marks)
- d) What is WTO. What are its objectives? (07 Marks)
- 3 a) Explain the theory of comparative advantage and absolute advantage. (08 Marks)
- b) What is economic integration? Explain the different types of economic integration. (07 Marks)
- OR
- c) What is Joint Venture? How is it used in expanding business? (08 Marks)
- d) What are the different strategies adopted by firms for globalization? (07 Marks)

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