



SBI School of Business Intelligence Business Law

Chapter 9 & 10

Total Marks: 30
Time Allowed: 50 minutes

Question 1.

Sakoon entered into a contract for the purchase of 5 vehicles from DAali (Private) Limited (DL) which were to be delivered in the month of February. Sakoon also entered into another contract for onward sale of these vehicles to Qamar Limited (QL). However, DL refused to deliver the vehicles as contracted. Sakoon had to buy the vehicles from another supplier at an extra cost of Rs. 2 million for supplying these to QL. Sakoon also had to pay compensation of Rs. 0.6 million to QL due to delay in supply.

Under the provisions of the Contract Act, 1872 analyse the above situation and comment whether Sakoon is entitled to receive any compensation from DL. (5)

Question 2.

Describe the principles of determining compensation for loss or damages caused due to breach of contract. (4)

Question 3.

Farha is working as a sales girl for a pottery store, owned by Mirza Baig, in a famous mall. Fauzia, in the absence of Mirza, often displays her own pottery items on the shelves and uses her employer's time, resources and facilities to sell her own items. Recently, on a surprise visit to the store, Mirza caught Farha selling her own items in the store. Upon investigation, it was also revealed that on certain instances Farha had sold Mirza's pottery wares at a higher rate than recommended and pocketed the difference.

Under the provisions of the Contract Act, 1872 identify the nature of contractual relationship between Fauzia and Mirza. Discuss the duties breached by Fauzia and the rights available to Mirza under the above circumstances. (5)

Question 4.

- a) Explain Implied and ostensible Authority (6)
- b) Explain Damages in following manner
 - 1. contemplation of parties (3)
 - 2. Damages arising naturally (3)

Business Law Chapter Test

Jeffrey F. Beatty, Susan S. Samuelson

A red circular graphic with a gradient, appearing as a partial circle on the right side of the slide, overlapping the grey bar.

Business Law Chapter Test:

Business Law James Marson, Katy Ferris, 2020 Written with business students in mind Business Law puts the law into a context that they can grasp easily Case studies open each chapter and readers are regularly asked to consider how the content applies to routine business problems so that they fully engage with the topics understand and can approach the law independently with confidence

Business Law N.D. Kapoor, 2020-01-01 The Sixth Revised Edition of Business Law as per CBCS syllabus of Andhra Pradesh Telangana Osmania Universities for B Com Hons B Com General Semester IV presents the basic principles of Business Law in a way that makes the subject easily intelligible even to a non specialist The book has eight units The chapter on Intellectual Property Rights discusses i The Trade Marks Act 1999 ii The Patents Act 1970 iii The Copyright Act 1957 iv The Trade secrets and v Geographical Indications A new chapter on The Environment Protection Act 1986 The book has 323 Objective Type Questions 174 Test Questions and 253 Practical Problem and solutions The book Business Law as per CBCS syllabus of Andhra Pradesh Telangana Osmania Universities for B Com Hons B Com General Semester IV is equipped with 457 Examples 126 Illustrative Cases and 69 Case Study

Business Laws (For NEHU) Bansal Vandana & Nitika, This book presents the subject matter tailor made for the latest syllabus of North Eastern Hill University NEHU to enable its students to study the course material through a single book without having to refer to multiple sources and comprehend the subject in simple understandable language Key Features Covers the syllabus of NEHU Includes the highlights of the Indian Company Law 2013 Explains complicated provisions in easily comprehensible language with the help of illustrations and analogies Quotes Indian and English cases at appropriate places with a view to ensure necessary authenticity and clarity on the subject Includes model question papers

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Maier,1952 **Rules of Order for Business Men** Egbert Sylvester King,1926 Business Law Rate A. Howell,John
Robert Allison,Robert A. Prentice,1989 *Legislative Record of the State of New York* ,1912 Business Law Alonzo
Rogers Weed,1892 Cases on Business Law William Everett Britton,Ralph Stanley Bauer,1922 **Teachers Manual** John
George Kirk,Mary A. Waesche,1927 Laws of the State of New York New York (State),1929 **Business Law Today**
Roger LeRoy Miller,2006 **Essentials of Business Law** Jeffrey F. Beatty,Susan S. Samuelson,2005 No other text conveys
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business applications create student interest while cases are summarized in the authors own words The result is a business
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