

## GRADE 12 ECONOMICS

### PAPER 2

#### ECONOMIC ISSUES

##### TOPIC 12: INFLATION

###### Definition:

Inflation is a sustained and a significant increase in the general price level over a period of time.

People's real disposable income tends to decrease.

There is a inverse relationship between the purchasing power of money and inflation, e.g if the inflation rate increase then the purchasing power of money will decrease.

The instution which play an key role in controlling inflation.	South African Reserve Bank
The committe that gathers on a regular basis to monitor inflation and to implement policy to control inflation.	Monetary Policy Committee
What does the abbreviation MPC stand for?	Monetary Policy Committee
What rates are used to influence consumer spending?	Interest Rates
The Inflation Target of South Africa.	3–6%
Which policy is used by the government to control the money supply in South Africa?	Monetary Policy
An institute that is responsible for calculating and publishing of separate inflation data for certain metropolitan areas.	StatsSA
If the rand depreciates, prices and the rate of inflation will increase.	

###### Measuring of Inflation (MTG 172)

**Indexes:** A price index is compiled by using the prices of a representative range of goods and services which are recorded on a regular basis.

**Weighting:** The difference in the importance of items in an index is solved through a weighted index which reflects the relative importance of each item.

# Ecconomics P 2 Grd Final Scope

**Antonio Isidro y Santos**



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**Proceedings of the 29th International Geological Congress 1992: Selected papers from the symposia I-3-44, I-3-45, II-16-3, II-16-7, II-16-9 and II-16-13, Hydrothermal systems, gold deposits, industrial minerals and**

**exploration technology** ,1993      **Proceedings of the 29th International Geological Congress 1992** ,1993

**Resources in Education** ,1989-10      **Parliamentary Papers** Great Britain. Parliament. House of Commons,1908

**Regional Modeling Abstracts** Charles R. Meyers (Jr.),1972      Resources in Education ,1995      **Report** ,1982

**Research and Development in Agriculture** ,1984      **ERIC Educational Documents Index** Educational Resources Information Center (U.S.),1966 A subject author institution index which provides titles and accession numbers to the document and report literature that was announced in the monthly issues of Resources in education earlier called Research in education      **Rail Engineering - the Way Ahead** Institution of Mechanical Engineers,1976      **EFA Global**

**Monitoring Report** ,2010      **Transactions** World Power Conference. Sectional Meeting,1964      **The Moro Problem**

Antonio Isidro y Santos,1968      **IUFRO News** International Union of Forestry Research Organizations,1986      *The Energy*

*Index* ,1983      **Current Index to Journals in Education** ,1999      U.S. Government Research & Development Reports

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## **Table of Contents Economics P 2 Grd Final Scope**

1. Understanding the eBook Economics P 2 Grd Final Scope
  - The Rise of Digital Reading Economics P 2 Grd Final Scope
  - Advantages of eBooks Over Traditional Books
2. Identifying Economics P 2 Grd Final Scope
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Economics P 2 Grd Final Scope
  - User-Friendly Interface
4. Exploring eBook Recommendations from Economics P 2 Grd Final Scope

- Personalized Recommendations
- Ecconomics P 2 Grd Final Scope User Reviews and Ratings
- Ecconomics P 2 Grd Final Scope and Bestseller Lists
- 5. Accessing Ecconomics P 2 Grd Final Scope Free and Paid eBooks
  - Ecconomics P 2 Grd Final Scope Public Domain eBooks
  - Ecconomics P 2 Grd Final Scope eBook Subscription Services
  - Ecconomics P 2 Grd Final Scope Budget-Friendly Options
- 6. Navigating Ecconomics P 2 Grd Final Scope eBook Formats
  - ePub, PDF, MOBI, and More
  - Ecconomics P 2 Grd Final Scope Compatibility with Devices
  - Ecconomics P 2 Grd Final Scope Enhanced eBook Features
- 7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Ecconomics P 2 Grd Final Scope
  - Highlighting and Note-Taking Ecconomics P 2 Grd Final Scope
  - Interactive Elements Ecconomics P 2 Grd Final Scope
- 8. Staying Engaged with Ecconomics P 2 Grd Final Scope
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Ecconomics P 2 Grd Final Scope
- 9. Balancing eBooks and Physical Books Ecconomics P 2 Grd Final Scope
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Ecconomics P 2 Grd Final Scope
- 10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
- 11. Cultivating a Reading Routine Ecconomics P 2 Grd Final Scope
  - Setting Reading Goals Ecconomics P 2 Grd Final Scope
  - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Ecconomics P 2 Grd Final Scope

- Fact-Checking eBook Content of Ecconomics P 2 Grd Final Scope
- Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
- 14. Embracing eBook Trends
  - Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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