



Datum / Date:	NOVEMBER 2024
Tyd / Time:	1 HOUR
Punte / Marks:	55
Grader / Grade:	8
Vak / Subject:	EPS-ECONOMICS
Klas / Paper:	3

Naam en Van / Name and Surname: _____

General instructions for the writing of exams:

1.	Quickly scan through your entire paper.
2.	Read the question twice before you begin.
3.	Make sure to answer ALL questions.
4.	Write neatly and legibly.
5.	If you struggle too much with a question, move on to the next one and return once you have answered all the other questions.
6.	If the question calls for a longer answer, plan before you start writing.
7.	For any answer longer than 1-2 words, always write in full sentences.
8.	Make sure every point you make refers to the central question.
9.	Use correct grammar, spelling, and punctuation to the best of your ability.
10.	If you make a mistake, cross it out clearly with a single, neat line and write the correct answer instead.
11.	Number the answers correctly according to the numbering system used in this question paper.
12.	Present your answers according to the instructions for each question.

Good luck with your exam!

Topics covered in this paper:

- Levels and functions of management
- Markets
- Forms of ownership
- Factors of production
- The government
- The national budget
- Standard of living

QUESTION 1

Various options are provided as possible answer to the following question. Choose the correct answer and only write down the correct letter next to the question number.

- 1.1 Which level of government is responsible for monitoring the implementation of national policies at the provincial level?
- A. Local government
 B. Municipality
 C. Traffic department
 D. National government (1)
- 1.2 Which of the following is an example of a semi-skilled individual?
- A. doctor performing surgery
 B. accountant compiling financial statements
 C. software engineer writing code
 D. construction worker operating basic machinery (1)
- 1.3 Tax on cigarettes is known as ...
- A. Sin tax
 B. Value Added Tax
 C. Company tax
 D. Personal sin tax (1)
- 1.4 A sole trader has ... liability
- A. Limited
 B. Complete
 C. Unlimited
 D. Continuity (1)

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