

### MARKET SNAPSHOT

#### August 2022

**5,627**  
**Homes Sold**  
in August 2022

**\$1,079,500**  
**Average Price**  
in August 2022

-34.2%

+0.9%

#### August 2021

**8,549**  
**Homes Sold**  
in August 2021

**\$1,070,201**  
**Average Price**  
in August 2021

### MARKET ACTIVITY

1.3

MONTHS OF  
INVENTORY



### AVERAGE PRICE



Sales represented a higher share of new listings compared to the previous three months. If this trend continues, it could indicate some support for selling prices in the months ahead. On a year-over-year basis, the MLS® Home Price Index (HPI) was up by 8.9 per cent and the average selling price for all home types combined was up by 0.9 per cent to \$1,079,500. The average selling price was also up slightly month-over-month, while the HPI Composite was lower compared to July. Monthly growth in the average price versus a dip in the HPI Composite suggests a greater share of more expensive home types sold in August.

# Economic Indicators Toronto Real Estate Board

**Ontario Economic Council**



## **Economic Indicators Toronto Real Estate Board:**

### **Personal Finance 101 Canada'S Housing Market Analysis Buying Vs Renting a Home Dmitry**

Newman,2016-02-05 Real estate market growth in Canada experienced unprecedented growth in the last five years driving housing prices to an unaffordable level for an average household and giving an impression of a housing bubble similar to the one seen in the United States in 2007 Yet a large number of Canadian families are dreaming of becoming homeowners at any cost even if they are not able to afford it without clear understanding of risks and costs associated with a home purchase But under current market conditions homeownership is a luxury rather than a profitable investment The book provides a real life illustration of two options available for a family debating between buying and leasing a townhouse in Toronto the readers are able to easily extend this analysis to other types of residential properties One of the findings from this mathematical exercise is that an unchanged house price by the end of a five year term results in a 90 000 loss by the homeowner This implies that the only rational explanation for a desire to buy the townhouse is expectations of capital appreciation that will be sufficient to compensate for the additional costs of homeownership The analytical section of the book provides an insight into an upcoming price moderation stage for the Canadian housing market Analysis include a discussion on the forces of supply and demand that drove the Canadian housing prices to the level where they are today and an outlook on what is likely to happen with these forces in years to come The user friendly Excel model is available for download by readers free of charge and can be used for evaluation of their own personal options

### **Secrets of the Canadian Real Estate Cycle Don R.**

Campbell,Kieran Trass,Greg Head,2012-01-04 Canadian real estate investors often hear about real estate cycles yet very few people can describe what they are and how to actually use them to one s advantage The Canadian Investor s Guide to Secrets of the Real Estate Cycle will show Canadian investors the ins and outs of the various phases of the real estate cycle such as boom slump and recovery in order to equip them with the knowledge to make practical and informed decisions about their portfolios Written by Canada s top selling real estate investor and author Don Campbell and Kieran Trass a leading expert on real estate cycles the book will drill down into the various causes that affect real estate trends such as local and global economics population migration employment levels affordability of rental housing real estate listings and other factors to provide a scientific basis for assessing current trends and where those trends are heading Complete with charts checklists and real life stories The Canadian Investor s Guide to Secrets of the Real Estate Cycle will be an indispensable guide for all investors

**Econometric Analyses of International Housing Markets Rita Yi Man Li,Kwong Chau,2016-03-31** This book explores how econometric modelling can be used to provide valuable insight into international housing markets Initially describing the role of econometrics modelling in real estate market research and how it has developed in recent years the book goes on to compare and contrast the impact of various macroeconomic factors on developed and developing housing markets Explaining the similarities and differences in the impact of financial crises on housing markets around the world the

author's econometric analysis of housing markets across the world provides a broad and nuanced perspective on the impact of both international financial markets and local macro economy on housing markets. With discussion of countries such as China, Germany, UK, US, and South Africa, the lessons learned will be of interest to scholars of Real Estate economics around the world.

ULI Market Profiles, 1999      **The Demand for Housing in Canada**, Marion Steele, 1979      **New Serial Titles**, 1990      **Directory of Statistics in Canada**, 1992      **Canadian Business and Economics**, Barbara E. Brown, 1984      **Canadian Statistics Index**, 1989      **Publications of the American Economic Association**, 1905

Ontario Economic Council Research Studies, Ontario Economic Council, 1980      Data Sources on Residential Change and the Housing Market, Philip S. Morrison, 1977      The Budget, 1889      **The National Real Estate Journal**, 1925      **The Octagon**, 1929      The Great Reset, Richard Florida, 2010-04-27

We tend to view prolonged economic downturns such as the Great Depression of the 1930s and the Long Depression of the late nineteenth century in terms of the crisis and pain they cause. But history teaches us that these great crises also represent opportunities to remake our economy and society and to generate whole new eras of economic growth and prosperity. In terms of innovation, invention, and energetic risk-taking, these periods of creative destruction have been some of the most fertile in history, and the changes they put into motion can set the stage for full-scale recovery.

In *The Great Reset*, bestselling author and economic development expert Richard Florida provides an engaging and sweeping examination of these previous economic epochs or resets. He distills the deep forces that have altered physical and social landscapes and eventually reshaped economies and societies. Looking toward the future, Florida identifies the patterns that will drive the next Great Reset and transform virtually every aspect of our lives: from how and where we live to how we work to how we invest in individuals and infrastructure to how we shape our cities and regions. Florida shows how these forces, when combined, will spur a fresh era of growth and prosperity, define a new geography of progress, and create surprising opportunities for all of us.

Among these forces will be new patterns of consumption and new attitudes toward ownership that are less centered on houses and cars; the transformation of millions of service jobs into middle-class careers that engage workers as a source of innovation; new forms of infrastructure that speed the movement of people, goods, and ideas; a radically altered and much denser economic landscape organized around megaregions that will drive the development of new industries, new jobs, and a whole new way of life. We've weathered tough times before. They are a necessary part of economic cycles, giving us a chance to clearly see what's working and what's not. Societies can be reborn in such crises, emerging fresh, strong, and refocused. Now is our opportunity to anticipate what that brighter future will look like and to take the steps that will get us there faster.

With his trademark blend of wit, irreverence, and rigorous research and analysis, Florida presents an optimistic and counterintuitive vision of our future, calling into question long-held beliefs about the nature of economic progress and forcing us to reassess our very way of life. He argues convincingly that it's time to turn our efforts, as individuals, as governments, and as a society, to putting the necessary pieces in place for a vibrant, prosperous

future      **Journal of Housing Economics** ,1996      *Cumulative Book Index* ,1925 A world list of books in the English language      *Statistics for Management and Economics* Gerald Keller,Brian Warrack,Henry Bartel,1994 This text s premise is that if a student cannot correctly determine which technique to use to solve a problem complete learning of statistics has not taken place Reflecting the text teaches systematically that which statisticians do which is how solve problems It focuses specifically on the relationship between the type of problem the type of data involved and the appropriate technique  
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