

BATHUR DAR UNIVERSITY
COLLEGE OF BUSINESS AND ECONOMICS
DEPARTMENT OF ECONOMICS

Final Exam on Economics

Max. Weight: 50 points + 1 pt. bonus

Target groups: Freshman Students: 2013 Entry

Time Allowed: 1hr and 45 minutes.

I. Write TRUE if the statement is correct or FALSE if the statement is incorrect (1.5 pt. each.)

1. During high unemployment contractionary fiscal policy is recommended. *False*
2. Decreasing required reserve ratio is an expansionary monetary policy measure. *True*
3. In the short run perfectly competitive firm is making only normal profits. *True*
4. Duopoly is a special type of oligopoly in which there are only two firms. *True*
5. Shut down point is the point at which price is equal to the minimum of marginal cost. *False*
6. Under perfectly competitive market, price is greater than average revenue but lower than marginal revenue. *False*
7. When export is larger than import, then the country is net lender in the global financial market. *True*
8. Cost push inflation results from rising costs of production. *True*
9. Breakeven point is a point at which price is equal with average variable cost. *False*
10. When government revenue is less than government expenditure, there will be budget deficit. *True*

II. Choose the best answer and put it on the answer sheet provided (1.5 pts. Each)

1. Which type of unemployment is more severe during recessions and depressions?
 A. Frictional B. Structural C. Cyclical D. Normal
2. Under perfect competitive market homogeneous product implies that
 A. Buyers do not distinguish between products supplied by the various firms of an industry
 B. Product of each firm is regarded as a perfect substitute for the products of other firms
 C. No firm can gain any competitive advantage over the other firm
 D. All
3. For you to be considered out of the labor force, you can be
 A. A full-time student. B. A full-time retiree. C. Prisoners D. All of the above
4. Which goods are supposed to be included in the CPI?
 A. All goods and services produced in the economy ✓
 B. All goods and services that typical consumers buy ✓
 C. All goods and services in the investment component of the GDP accounts
 D. All the goods, but not the services, in the consumption component of the GDP accounts
5. A monopoly is characterized by:
 A. Free entry in to and exit of firms from the industry.
 B. There is a single firm in the industry.
 C. All products have perfect substitutes.
 D. Absence of control on strategic raw materials/factors of production.
6. Gross domestic product (GDP) of a nation includes the following, except one:
 A. All goods and services produced legally. C. Imported goods and services.
 B. Indirect business taxes. D. Depreciation
7. All of the following are true, except?
 A. Firms earn above normal profit when average cost is less than price. $AC < P$
 B. Firms earn normal profit when total cost equal to total revenue. $TC = TR - NP$ ✓
 C. Firms earn zero profit when average cost is equal with price. $AC = P$ ✓
 D. Firms earn negative profit if and only if price is greater than average cost. $P > AC$

Economics Final 2013 P

Arthur Richmond Marsh



Economics Final 2013 P:

The Economic and Financial crisis in Europe : on the road to recovery Carlos Botelho Moniz, Pedro de Gouveia e Melo, 2015-05-04 2010 ann e noire pour l Union Europ enne confront e la plus grave crise conomique et financi re depuis sa constitution il y a 50 ans d j L Union des Avocats Europ ens UAE l occasion de son 27e Congr s tenu Lisbonne a voulu se livrer une r flexion sur la crise et les rem des mis en place par l Union Europ enne Apr s avoir entendu l ancien Pr sident du Portugal M Jorge Sampaio appeler un New Deal europ en les orateurs ont livr aux participants une tude exhaustive des dispositions adopt es par l Union pour r pondre la crise notamment la mise en place d une vraie Union Bancaire le renforcement du contr le de l euro l organisation d une synergie entre le budget de l Union et des Etats membres et la mise en place d un contr le renforç des aides d Etat au secteur financier Cet ouvrage riche et document porteur d espoir s adresse aux professionnels du droit et de la finance mais encore tous ceux qui sont int ress s par le d veloppement de l Union Europ enne In 2010 the European Union faced the worst economic and financial crisis of its fifty year long history The European Lawyers Union UAE upon the occasion of its 27th Congress held in Lisbon sought to engage in a reflection on the crisis and the remedies set up by the European Union After hearing the former President of Portugal Jorge Sampaio call for a European New Deal the speakers delivered to participants a comprehensive review of the measures put in place by the European Union to meet the crisis in particular the establishment of a Banking Union the strengthening of the Euro the creation of synergies between the EU and national budgets and a reinforced review of State aid to the financial sector This rich and documented book is intended for professionals in law and finance but also to all those interested in the development of the European Union Report to Congress of the U.S.-China Economic and Security Review Commission U.S.-China Economic and Security Review Commission, 2014 **Taxation in a Global Digital Economy** Ina Kerschner, Maryte Somare, 2017-10-04 Time to discuss anti BEPS measures around digitalization In the course of the BEPS Report on Action 1 it was concluded that there was no instantaneous need for specific rules to address base erosion and profit shifting BEPS made possible by the digitalization of enterprises and new digital businesses At the same time it was acknowledged that general measures may not suffice with the assessment of results to begin in 2020 While awaiting possible fundamental reforms of the tax framework it is time to discuss anti BEPS measures bearing in mind the peculiar features of the digital economy such as increased mobility no need for physical presence and dematerialization The Book focuses on five key areas of interest International Tax Policy Tax Treaty Law Transfer Pricing Indirect Taxation Issues EU Law Taxation in a Global Digital Economy analyses the issues and addresses the five key areas of interest from various viewpoints **Transfer Pricing and Value Creation** Raffaele Petruzzi, Romero J.S. Tavares Esq., 2019-09-02 Value Creation and its effects on Transfer Pricing and tax law Emerging from the OECD G20 BEPS Project a new somewhat fuzzy notion of Value Creation came to permeate not only Transfer Pricing language but also wider allocation rules and anti abuse provisions in international tax law The notion of

Value Creation reframes the interpretation and application of the Arm's Length Principle ALP that is embedded in Articles 7 and 9 of the OECD Model Convention This new Value Creation notion and approach assist in understanding key enterprise functions while different industry sectors manifest these concepts in various ways Situating such notions and this approach within the law of tax treaties and analyzing terms of the OECD Transfer Pricing Guidelines alongside their factual context is the aim of this book Here law students address Transfer Pricing and Value Creation in sectors as varied as commodities trade automotive consumer products food and beverages pharmaceutical and life sciences telecommunications and the key topic of value creation in a digitalized economy Our LL M students were required to address issues not explored in legal research and to discuss factual topics relevant for Transfer Pricing All students focused on topics that are new to the international tax debate that keep evolving and on factual matters that often escape legal research

African Economic Outlook 2012 Promoting Youth Employment African Development Bank, Organisation for Economic Co-operation and Development, United Nations Development Programme, United Nations Economic Commission for Africa, 2012-06-06 This 11th edition of the African Economic Outlook provides coverage of all African countries except Somalia This edition's focus concerns the promotion of youth employment in Africa

Socio-Economic Origins of Neocolonialism and African States' Responses since 1960 Teshale Aklilu, 2023-01-09 Academic Paper from the year 2022 in the subject History of Europe Colonialism language English abstract This paper tries to show the socio economic origins of neocolonialism and the African States response since 1960 This research employs a qualitative study based on a careful examination of books pertinent published journal articles and other works that have been consulted cross checked and reinterpreted The outcome demonstrates that since the 1960s former colonial powers have sought to maintain their former position of agricultural product and raw material attachment with newly independent African states Finally some African state leaders such as Nkrumah Nyerere Milton Obote and others provided an exemplary response to the expansion of neocolonialist powers in Africa by focusing on a thorough explanation of dependency theory and advising African leaders to fight neocolonialists in the economic sphere and they began cooperation by holding conferences and signing an agreement to combat neocolonialism

Effective engagement in an age of austerity. Scottish and Finnish perspectives Jenni Lohvansuu, 2017-06-30 Master's Thesis from the year 2017 in the subject Social Work grade 90 100 University of Stirling Faculty of Social Sciences language English abstract This dissertation examines the extent to which Scottish and Finnish child protection practitioners perceive austerity measures to affect their ability to engage effectively service users The data was gathered from practitioners in Scotland n 4 and in Finland n 4 through semi structured interviews A cross national comparative thematic analysis was used to identify barriers to effective engagement and to explore the relationship between these barriers and austerity Both Scottish and Finnish practitioners viewed limited resources and service users negative preconceptions as being the most significant factors that undermine effective engagement Other factors regarded as challenges related to proceduralism time

restrictions the power imbalance between practitioners and service users and practitioners ineffective use of their core skills Overall participants viewed the relationship between barriers to engagement and spending cuts as intertwined with other socio political developments and public perceptions Scarce resources high workloads and increased financial scrutiny in particular were attributed to austerity although more often by Scottish than Finnish practitioners However most asserted that their abilities to engage with families remain unaffected by austerity which highlights their professional resilience However Scottish and Finnish practitioners shared a concern that their ability to engage effectively with families may be undermined in the future should austerity persist

Innovating the API Economy. Towards a validated human-centered workshop design Tobias Blum, 2019-05-21 Diploma Thesis from the year 2016 in the subject Business economics Information Management grade 5 25 CHE System University of St Gallen Business Information Systems language English abstract The present thesis examines how a human centered workshop design for finding use cases for companies in the API economy could look like For that aim the author used a qualitative exploration process and conducted interviews with 9 experts who have practical experiences in executing workshops and a theoretical background in the field of human centered innovation to elaborate a first draft The draft was then tested in four case studies to validate the methods Based on the analysis of the workshop results and the participants feedback a final proposal towards a validated workshop design is presented The thesis proposes that the best results are reached by implementing two workshop modules The first module is focusing on the data services and potential services of a company connecting it with stakeholders The second module elaborates the specific requirements of the use case by discovering the needs directly with a potential client inside out approach In the first module the main methods are brainstorming activities progression curves and the stakeholder map in the second the central elements are an adapted customer journey API Service Blueprint and prototyping As a result the technical term API is transformed to an approachable topic in a human centered workshop by getting to know the own company the API consumer the end user and using prototyping to visualize APIs in interfaces the user interacts with The findings are tailored into a workshop proposal which considers not only the specific methods but also further success factors to provide a complete guideline for a human centered workshop design

International Economics Dominick Salvatore, 2019-12-11

International Economics 13th Edition provides students with a comprehensive up to date review of the field s essential principles and theory This comprehensive textbook explains the concepts necessary to understand evaluate and address the economic problems and issues the nations of the world are currently facing and are likely to face in the future Balancing depth and accessibility the text helps students identify the real world relevance of the material through extensive practical applications and examples The new thoroughly updated and expanded edition provides students with a solid knowledgebase in international trade theory and policy balance of payments foreign exchange markets and exchange rates open economy macroeconomics and the international monetary system The text uniquely employs the same graphical and numerical model

in chapters that cover the same basic concept allowing students to recognize the relationship among the different topics without having to start with a new example each time Clear straightforward discussions of each key concept and theory are complemented by concrete accessible and relatable examples that serve to strengthen student comprehension and retention Topics include the Great Recession the increase in trade protectionism excessive volatility and large misalignments of exchange rates and the impacts of resource scarcity and climate change to continued growth and sustainable development

Optimization of Cooperative Banks' Websites by Application of Persuasive Methods ,2016-12-28 Bachelor Thesis from the year 2015 in the subject Business economics Offline Marketing and Online Marketing grade 2 3 University of Applied Sciences Essen language English abstract The increasing requirements for the effectivity of a website and the more and more complex knowledge about human behavioral patterns are challenging the online presence of banks Nowadays a good usability by itself is no significant basis for decision making and the choice of a house bank Good usability is expected Rather the user experience is an essential factor for the success of a website Due to the fact that the human behavior is determined by unconscious patterns it is necessary to take these into consideration when conceptualizing a website in order to develop a user centered target oriented website design By means of persuasive design it is possible to directly address these behavioral patterns Therefore it is reasonable to optimize the user experience by the application of persuasive design methods This shall provide a motivating experience in consideration of decision making tools and motives of the user In this way it is possible to generate competitive advantage and to gain new customers as well as to boost customer loyalty Here the need for emotionalizing plays a particularly important role But especially in view of banking products it is difficult to create an emotional presentation due to the absence of haptics and because accounts are rather a functional instrument and a means to an end than a product with a high pleasure value Cooperative banks however benefit particularly from this competitive advantage Due to the cooperative idea and their values and principles they are enabled to address potential customers emotionally If values are illustrated the users have the opportunity to identify themselves with those and to align them with their own ideals

The Economic Impact of Uncertainty on France, Germany and the United Kingdom Jens Biewer,2020-03-17 Master s Thesis from the year 2020 in the subject Economics Case Scenarios grade 1 3 University of Trier language English abstract This work deals with the economic impact of uncertainty on macroeconomically important variables in three countries France Germany and the United Kingdom First the econometric bases are derived starting with a univariate case With the introduction of the vector autoregressive model time series of variables are included which all depend on and influence each other Subsequently the individual preparations such as Cholesky decomposition are made to derive the innovations that flow into the system After the data and variables to be considered for the model have been described in detail stationarity tests must be carried out to enable consistent estimates to be made later For this it is necessary to perform additional transformations Finally the VAR model is estimated and the results can be visualized and

interpreted It is shown that short term shocks in uncertainty have different impacts on the variables under consideration In addition country specific responses can be identified in the course of the Impulse Response Functions differing in terms of amplitude direction behavior and persistence With the help of Forecast Error Variance Decompositions interdependencies between variables can be identified and possibly put into a logical functional context Economic Indicators Council of Economic Advisers (U.S.),1957 Instruments and methods for a successful integration of international workforce to reduce the skilled labor shortage in Germany Daniel Weber,2016-09-05 Bachelor Thesis from the year 2016 in the subject Business economics Business Management Corporate Governance grade 1 7 University of applied sciences Siegen language English abstract The German population structure is facing an aging population and low birth rates Since the 1970s birth rates already undercut the number of necessary children to preserve the population Since the end of the 1990s the yearly birthrate is 1 4 children per woman Germany s population has been declining since 2004 and scientists predict that the children s generation will be one third smaller than the parents one Without substantial migration the age structure will change significantly In 2008 Germanys working age population 20 65 years old was at 60 6 per cent From 2030 on this number will decrease to 54 5 per cent At the same time the number of people older than 65 years will increase from 20 4 to 28 8 per cent This development is provoking substantial problems in social and retirement systems since a growing number of people are making use of insurance benefits and less people of the working generation contribute to raise the financial resources Another major problem is the increasing gap on the employment market because not the whole leaving workforce can be replaced with adequate personnel Scientists predict that in the next 20 years 13 4 million people are leaving the working life but only 7 2 million jobs can be filled with young national professionals Under this condition an estimated number of 6 2 million job vacancies cannot be filled until 2035 In order to reduce the negative consequences of the dramatic development on the German labor market and to maintain and raise the competitiveness of the German economy it is indispensable to activate additional skilled worker potential The focus of the thesis is to elaborate a framework of tools and methods for a successful integration of international personnel to reduce the labor shortage of German companies To reach this goal different specific characteristics of the target group are examined The research provides an analysis of the historical political economic and regional situation in terms of lack of labor to expose fundamental knowledge about the issue in different occupational groups This analysis serves as a basis to understand which industries are facing a mismatch of labor and what kind of specific professionals are required **Mergent Bond Record** ,2003 **Success of Mergers and Acquisitions in the Insurance Industry: What Can We Learn From Previous Empirical Research?** Sven Bach,2014-08-20 Doctoral Thesis Dissertation from the year 2014 in the subject Business economics Banking Stock Exchanges Insurance Accounting grade 1 3 University of Cologne Seminar f r Allg BWL Risikomanagement und Versicherungslehre language English abstract Since the 20th century the insurance industry has experienced an unprecedented wave of M A However in spite of the drastic

increase in insurance M A activity there has been little consistent empirical evidence on the value enhancement of these deals Hence many open questions still exist in this research area The most fundamental questions are whether insurance M A actually create value and what determinants influence the success of these undertakings This thesis attempts to find answers to these questions by first examining the status quo of academic literature published in this field of research and bringing together the empirical findings on the success of insurance M A and its influencing factors Overall the literature review outlines that insurance M A on average tend to create value for shareholders of the target firms as well as for the combined entity of acquirer and target Moreover shareholders of acquiring US insurance firms on average also benefit from these corporate undertakings However negative short term as well as long term wealth effects for acquiring insurers shareholders are the common finding in capital market studies analyzing the effects of M A transactions in the European insurance industry Secondly the reliability and validity of the findings of previous research are tested in an own empirical analysis which uses a fairly new approach to evaluating the success of M A by using the idea of stochastic dominance SD More precisely using a sample of 102 transactions conducted by publicly traded Western European insurance firms between the years 1993 and 2009 this work analyzes whether investors in acquiring insurance firms benefit from M A by comparing return distributions of acquiring firm portfolios with benchmark portfolios using the first two orders of SD The results show that insurance M A trigger a negative short term capital market reaction for acquiring European insurance firms However this short term underperformance diminishes over time and over a longer period of time of up to three years after M A announcement there is no underperformance of acquiring European insurers In conclusion based on the accumulated evidence from past empirical studies as well as the empirical investigation of this thesis it can be concluded that M A not only in the US insurance market but also in the European insurance market seem to be a viable model and are likely to lead to success for all parties involved

Minerals Yearbook 2012 Department of Interior,2016-12-15 This volume covering metals and minerals contains chapters on approximately 90 commodities In addition this volume has chapters on mining and quarrying trends and on statistical surveying methods used by Minerals Information plus a statistical summary Staff and contractors working for mining companies companies that use export import certain minerals and metals geologists and members of the general public interested in the properties and federal rules governing the definitions and extraction use of minerals and metals Additionally economists and commodity investors or financial planners may be interested in this volume Related products Minerals and Metals collection can be found here <https://bookstore.gpo.gov/catalog/science/technology/minerals/metals> Mining Drilling resources collection is available here <https://bookstore.gpo.gov/catalog/science/technology/mining/drilling> Other printed volumes in the Mineral Yearbook series can be found here https://bookstore.gpo.gov/catalog/science/technology/minerals/metals/minerals_yearbook Indian National Bibliography ,2015-04 *The Economic World* Arthur Richmond Marsh,1917 *A Dictionary of the Economic Products of India* Sir George Watt,1890 **Zakat's,**

Economics & Poverty Alleviation Among Muallaf Fuadah Johari,Ahmad Fahme Mohd. Ali,Muhammad Ridhwan Ab. Aziz,2017

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 Metaphors: "Wearing an open-necked shirt (borrowed from Mr. Meier) and blue jeans rolled up at the cuffs, [Perry] looked as lonely and inappropriate as a ... In Cold Blood by Kendall Cheval Personification - "his memory...haunting the hallways of his mind" (pg 44); Alliteration - "...the whisper of the wind voices in the wind-bent wheat.. In Cold Blood Metaphors ' Perry knows that there is no way he can come out ahead. He will be running for the rest of his life, or he will be caught and possibly hanged. 'Running a race ... Figurative Language In Truman Capote's In Cold Blood " [He] pulled up the covers, tucked her in till just her head showed..." the use of 'tucked her in' expresses a calm and cozy tone which contrasts with the ... Figurative Language In Truman Capote's In Cold Blood One example of imagery is used in line 5 "I'm stone. I'm flesh." The narrator is using metaphoric and literal imagery describing his body. The reader can ... Metaphor, Make-believe and Misleading Information in ... Sep 10, 2022 — Packed with metaphor, language play and allegory – such as that found in the noted tomcat extract above - In Cold Blood can surely only ever be ... Rhetorical Strategies Mar 7, 2011 — However, one of the most important rhetorical devices written in the novel is in the form of a metaphor: "He and Dick were 'running a race ... In Cold Blood - LitDevices.com Jul 1, 2019 — The author uses vivid imagery to create a sense of place and atmosphere, such as when he describes the Clutter home as "a home with absolutely ... Language Devices In Truman Capote's In Cold Blood Truman Capote uses variety of language devices to vividly develop Perry Smith in his novel In Cold Blood. These language devices include, diction, similes ... FIAT M100 M115 M135 M160 Tractor Fiat Tractor M100 M115 M135 M160 service repair workshop manual book 6035432100. ... FIAT TRACTOR SERIES M SERVICE MANUAL Form no. 6035432100. Models: M100 & M115 ... New Holland CE 100-B, M100 Service Manual New Holland CE 100-B, M100 Motor Graders Repair Manual contains workshop manual, detailed removal, installation, disassembly and assembly, electrical wiring ... Service Repair Manual for Fiat Allis M100-B Motor Grader. This service repair manual is a must-have for owners of the Fiat Allis M100-B Motor Grader. It contains detailed information on maintaining and repairing the ... Fiat Allis M100 100-C 200-C Rear Wheel

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