

**Test Bank for Economics for Managers 2nd Edition
Part 1**

Which of the following statements is correct?

1. A) By and large, managerial decisions are not affected by either microeconomic or macroeconomic forces.
2. B) Managerial decisions are affected primarily by macroeconomic forces.
3. C) Managerial decisions are affected by both microeconomic and macroeconomic forces.
4. D) Managerial decisions are affected primarily by microeconomic forces.

Walmart's decision in 1994 to continue operating stores in specific cities in Mexico when other firms were pulling out would be best classified as:

1. A) a microeconomic decision.
2. B) a macroeconomic decision.
3. C) both a microeconomic and a macroeconomic decision.
4. D) neither a microeconomic nor a macroeconomic decision.

Which of the following would be considered an example of a macroeconomic problem?

1. A) Should Microsoft reduce the price of its Windows operating system?
2. B) Should JP Morgan Chase increase the interest rate it charges its credit card customers?
3. C) Should Mitsubishi eliminate one of its production shifts?
4. D) Should the federal government extend the eligibility period for unemployment benefits?

Walmart's entry into the market in Mexico had the effect of:

1. A) reducing competition and raising the prices of many of the goods it sells.
2. B) increasing competition and raising the prices of many of the goods it sells.
3. C) increasing competition and lowering the prices of many of the goods it sells.

Economics For Managers 2nd Edition Answers

Jae K. Shim, Joel G. Siegel



Economics For Managers 2nd Edition Answers:

Microeconomics for Managers, 2nd Edition David M. Kreps, 2019-01-29 A thoroughly revised new edition of a leading textbook that equips MBA students with the powerful tools of economics This is a thoroughly revised and substantially streamlined new edition of a leading textbook that shows MBA students how understanding economics can help them make smarter and better informed real world management decisions David Kreps one of the world's most influential economists has developed and refined Microeconomics for Managers over decades of teaching at Stanford's Graduate School of Business Stressing game theory and strategic thinking and driven by in depth integrated case studies the book shows future managers how economics can provide practical answers to critical business problems Focuses on case studies and real companies such as Amazon Microsoft General Motors United Airlines and Xerox Covers essential topics for future managers including price discrimination Porter's five forces risk sharing and spreading signaling and screening credibility and reputation and economics and organizational behavior Features an online supplement available at micro4managers.stanford.edu for students that provides solutions to the problems in the book longer caselike exercises review problems a calculus review and more Key to Economic Science and Managerial Sciences, 1986 Semi monthly review with annual indexes of abstracts on economics finance trade industry foreign aid management marketing labour **Resources in Education**, 1994

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