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Department:  
Higher Education and Training  
REPUBLIC OF SOUTH AFRICA

## NATIONAL CERTIFICATE ENTREPRENEURSHIP AND BUSINESS MANAGEMENT N4 (First paper)

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2 June 2023 (X-paper)  
09:00–09:30

CLOSED-BOOK EXAMINATION

This question paper consists of 5 pages and an answer book of 2 pages.

# Business Management N4 Question Papers

**N Colangelo**



## **Business Management N4 Question Papers:**

*Parliamentary Papers* Great Britain. Parliament. House of Commons, 1904      Beyond Shareholder Wealth Maximisation  
Min Yan, 2017-09-08 The corporate objective namely in whose interests a company should be run is the most important theoretical and practical issue confronting us today as this core objective animates or should animate every decision a company makes Despite decades of debate however there is no consensus regarding what the corporate objective is or ought to be but clarity on this issue is necessary in order to explain and guide corporate behaviour as different objectives could lead to different analyses and solutions to the same corporate governance problem In addition to the study on the corporate objective in Anglo American jurisdictions the discussion of this topic in the context of China is also very important on the grounds that China has become the second largest economy in the world and is playing an increasingly significant role in global affairs Though a socialist state China has also been relying heavily on the corporate vehicle as the most important business organisational form to ensure its rapid economic development since its market reforms in 1978 Adolf Berle and Gardiner Means's observation made over eight decades ago that large public companies dominate the world remains true today not only in the West but also in China The regulation and governance of such companies will have a material impact on the further development of the Chinese economy which could in turn directly affect the world economy Company law and corporate governance therefore receive much attention and have become a vital issue in China Although the current focus is primarily on corporate performance the fundamental question at the heart of corporate governance namely the corporate objective is still unresolved Contrary to the widely held belief that the corporate objective should be maximising shareholder wealth this book seeks to demonstrate that the shareholder wealth maximisation approach is both descriptively inaccurate and normatively unsuitable As an antithesis to it stakeholder theory generally develops to be a more suitable substitute Justifications and responses to its main criticisms are offered from descriptive normative and instrumental aspects whilst new techniques of balancing competing interests and more workable guidance for directors behaviour are brought forward as essential modifications Along with the unique characteristics of socialist states the stakeholder model is expected to find solid ground in China and guide the future development of corporate governance This book will be important and useful to researchers and students of corporate law corporate governance business and management studies      *Consumers Index to Product Evaluations and Information Sources*, 1988      *Research in Education*, 1969-05      **18th European Conference on Management, Leadership and Governance** Martin Rich, 2023-11-23 These proceedings represent the work of contributors to the 18th European Conference on Management Leadership and Governance ECMLG 2023 hosted by ACI and Bayes Business School City University of London UK on 23-24 November 2023 The Conference Chair is Dr Martin Rich from Bayes Business School City University of London UK ECMLG is now a well established event on the academic research calendar and now in its 18th year The key aim remains the opportunity for participants to share ideas and meet the people who hold

them The scope of papers will ensure an interesting two days The subjects covered illustrate the wide range of topics that fall into this important and ever growing area of research The opening keynote presentation is given by Dr Jeffrey Ridley PhD FCG FIIA CIA on the topic of A lifetime of Management and Governance Learning A wish for you all The second day of the conference Keynote presentation is given by Professor Pumela Msweli University of South Africa on the topic of The Leadership Dance on a geopolitically entangled dance floor Towards Unitive Consciousness With an initial submission of 164 abstracts after the double blind peer review process there are 54 Academic Research papers 11 PhD Research papers 2 Masters Research papers and 2 work in progress papers published in these Conference Proceedings These papers represent research from China Czech Republic Czechia Egypt Finland France Germany Ghana Greece Hungary India Italy Kenya Macau Mexico Morocco Netherlands Norway Pakistan Peru Poland Portugal Romania Saudi Arabia Scotland Slovakia South Africa Spain Switzerland The Netherlands United Arab Emirates the UK and the USA

**Resources in Education** ,1991  
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