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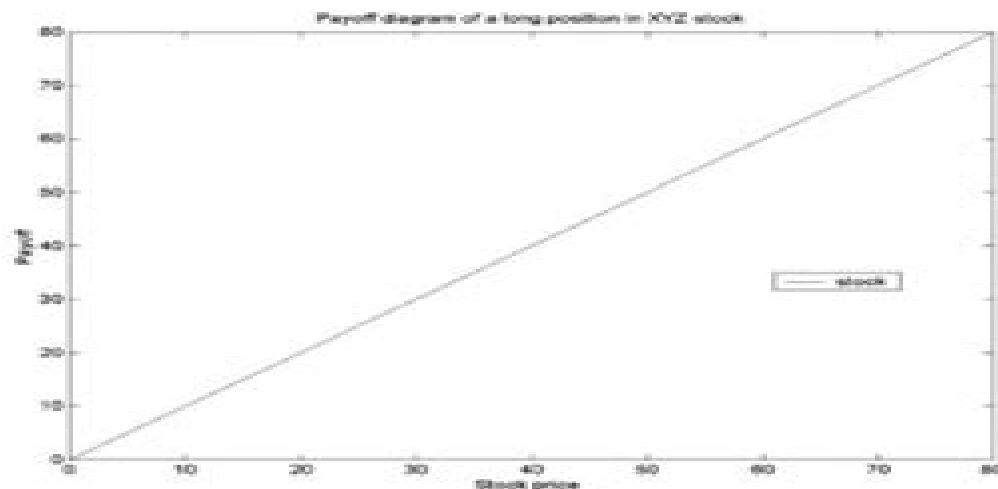
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Chapter 2

An Introduction to Forwards and Options

Question 2.1

The payoff diagram of the stock is just a graph of the stock price as a function of the stock price:



In order to obtain the profit diagram at expiration, we have to finance the initial investment. We do so by selling a bond for \$50. After one year, we have to pay back: $\$50 \times (1 + 0.1) = \55 . The second figure (on the next page) shows the graph of the stock, of the bond to be repaid, and of the sum of the two positions, which is the profit graph. The arrows show that at a stock price of \$55, the profit at expiration is indeed zero.

Derivative Markets Solution Manual

**Mark Cassano, Rudiger
Fahlenbrach, Robert L. McDonald**



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Derivative Markets Mark Cassano, Rudiger Fahlenbrach, Robert L. McDonald, 2002-11 Student Solutions Manual for Fundamentals of Derivatives Markets Robert L. McDonald, Mark Cassano, 2009 The Student Solutions Manual contains detailed step by step answers to even numbered problems in the text Students can purchase the printed Student Solutions Manual from our online catalog or from MyPearsonStore Student Solutions Manual for Derivatives Markets Robert McDonald, Rüdiger Fahlenbrach, 2012-12-27 For courses in options futures and derivatives The Student Solutions Manual for Derivatives Markets accompanies Derivatives Markets 3rd Edition Derivatives Markets 3rd Edition has an accessible mathematical presentation and more importantly helps students gain intuition by linking theories and concepts together with an engaging narrative that emphasises the core economic principles underlying the pricing and uses of derivatives

Student Solutions Manual for Fundamentals of Derivatives Markets Robert L. McDonald, Author Supplement, 2014-04-15

Solutions Manual Corporate Finance Ross, Stephen A. Ross, 1995-12

Solutions Manual to Accompany Corporate

Finance Stephen A. Ross, Randolph Westerfield, Jeffrey F. Jaffe, John Helmuth, 2002 DERIVATIVES AND RISK MANAGEMENT, SECOND EDITION KHATRI, DHANESH KUMAR , 2016-06-22 The book in its Second Edition continues to present a detailed analysis of theoretical concepts and practical approach on derivatives options futures forwards and swaps It provides a deeper insight into the conceptual background as well as practical application of derivatives Apart from discussing stock index and commodity derivatives it also discusses currency energy weather and credit derivatives that are of recent origin in the field of derivatives trading Three new chapters on Different Types of Market Structures and Derivatives and Operational Aspects of Derivatives Chapter 2 Regulation of Derivatives in India Chapter 6 and Linkage between Spot Market and Derivatives Market Chapter 14 have been added in this edition Whereas an Appendix Derivatives from The Lenses of Mishaps gives insights on scams which took place in the past Practical application of derivatives like trading practices margin system valuation of options and futures linkage between spot market and derivatives market have been discussed using real life stock and commodity prices The book features application of derivatives in designing risk management i e hedging strategies and profit maximisation strategies in a lively manner citing real life data based examples in a simulated environment The text contains a good number of examples as well as chapter end questions for practice on topics like valuation of options and futures strategic application of derivatives in risk management and profit maximisation in different market swings upswing downswing and range bound movement in the market This is a comprehensive yet easy to understand text for the students of MBA PGDBM CA CS NCFM and other related postgraduate courses **SALIENT FEATURES** Solved examples and unsolved questions multiple choice theoretical and numerical Glossary of key words to help students in understanding the terminologies Separate question bank on valuation and strategic application of derivatives Solutions manual available for instructors PowerPoint Slides available online at www.phindia.com dhanesh khatri derivatives to

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