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## **BMAL 590 Business Ethics Exam 2022 with complete solution**

The study of business ethics is important to better understand all of the following **EXCEPT**

That business ethics is merely an extension of an individual's own personal ethics

**Social responsibility is**

An organization's obligation to maximize its positive effects and minimize its negative effects on stakeholders

**Which of the following was (were) developed in 1980s to encourage corporate support for ethical conduct by establishing a method for discussing "best practices?"**

Defense Industry Initiative on Business Ethics and Conduct

The \_\_\_\_\_ was (were) enacted to restore confidence in financial reporting and business ethics after the accounting scandals of the early 2000s

Sarbanes-Oxley Act

In the history of business ethics, the 1990s can be best described as a time when business ethics was

Institutionalized

**Which one of the following is not one of the rewards for being ethical and socially responsible in business?**

Greater employee turnover

**When employees see honesty, respect, and trust applied frequently in the workplace, they**

All of these

**Most strong organizational climates focus on the value of placing \_\_\_\_\_ interests first**

customers'

**To be successful, relationships with investors must rest on dependability,**

\_\_\_\_\_, and commitment

Trust

**The rise of consumerism occurred during the**

1960s

**Which of the following is the first step in the ethical decision-making process?**

Recognizing that an issue requires an individual or work group to make a choice that ultimately will be judged by stakeholders as right or wrong

**Which of the following is not one of six "spheres of influence" to which individuals are subject when confronted with an ethical issue?**

Education

**Which statement best describes the relationship between those who believe in external control (externals) and those who believe in internal control (internals)?**

Externals believe in going with the flow, while internals believe that they control events in their lives by their own effort and skill

**Obedience to authority is part of which of the following components of the ethical decision-making framework?**

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**Shasha Hu**



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