

**ECONOMICS
GRADE 10
CLASS TEST**

**MARKS: 40
TIME : 1 HOUR**

**SECTION A
QUESTION 1**

1.1. Choose the correct answer and write only the letter (A-D) next to the question number (1.1.1. – 1.1.5)

1.1.1. Which of the following is NOT an oligopoly market?

- a. MTN, Vodacom, and Cell C
- b. FNB, ABSA and Standard Bank
- c. Engen, Caltex and Sasol
- d. KFC, Nandos and Hungry Lion

2

1.1.2. The maximum amount of money a consumer is willing to sacrifice for a good or a service is known as ...

- a. Satisfaction
- b. Value
- c. Price
- d. A market

2

1.1.3. World markets are also known as markets.

- a. Collective
- b. Money
- c. Global
- d. Perfect

2

1.1.4. A characteristic of an imperfect market:

- a. There is one supplier or a few large suppliers
- b. Products are homogenous
- c. There are no barriers to entry
- d. There are many buyers and sellers

2

1.1.5. Buyers and sellers meet in a ... to determine prices

- a. Foreign Sector
- b. Market
- c. Bank
- d. Supply

2

2 x 5 = 10

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Introductory Essays on Economics ,1936 Progress in Renewable and Sustainable Energy Yong Guang Li, Yong Li, Wei Guo Pan, 2012-12-13 Selected peer reviewed papers from the 2nd International Conference on Energy Environment

and Sustainable Development EESD 2012 October 12 14 2012 Jilin China **Two Bells** ,1921 **The Mining Investor** ,1913 *The Railway Times ...* ,1882 **Managing Business Ethics** Linda K. Trevino,Katherine A. Nelson,2021-04-06 The eighth edition of *Managing Business Ethics* shows students how the study of ethics is relevant to real life business decisions This highly regarded text empowers students with the knowledge required to identify understand and solve ethical dilemmas while promoting ethical behavior in themselves in their friends and colleagues and in their organizations Authors Linda Trevino and Katherine Nelson offer a pragmatic approach to prepare students for professional roles as managers compliance officers human resources managers senior executives and others Focusing on the types of problems that students will most likely encounter in their careers this new edition includes carefully revised content that incorporates the latest research on ethics and organizational behavior The authors integrate theory and practice to provide a balanced presentation of both classic and recent business ethics cases examples and approaches Accessible and engaging chapters discuss ethics and the individual managing ethics in an organization the relation between organizational ethics and social responsibility and more Throughout the text a diverse range of examples and case studies bring key concepts to life while practical activities enable students to apply the concepts in their own lives and careers *The Economist* ,1923 **Gas World** ,1919 **The Parliamentary Debates (Hansard)**. Great Britain. Parliament. House of Lords,2013 **The Christian Advocate** ,1902 *Pennsylvania Farmer* ,1913 *The Cultivator & Country Gentleman* ,1891 **Lumber World Review** ,1925

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