

EarthWear Hands-on Mini-case

Chapter 5 - Preliminary Analytical Procedures

AUDITING & ASSURANCE SERVICES 10e

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In this mini-case you will complete the preliminary analytical procedures for the audit of EarthWear Clothiers, Inc.

INSTRUCTIONS:

- 1** Review the ratio analyses contained on Work Paper 5-1. You can read the Advanced Module: Selected Financial Ratios in Chapter 5 of the text for a description of these ratios. You will be asked to provide further analyses of these ratios as you complete Work Paper 5-2.
- 2** Complete all the fields on Work Paper 5-2 indicated in yellow. Additionally, EarthWear Common-Size Financial Statements have been included to aid you in your decisions.
Fields you are to complete on work papers are colored yellow. The color will disappear when the field is completed.
- 3** Complete all the fields on Work Paper 5-3 indicated in yellow. Additionally, EarthWear Common-Size Financial Statements have been included to aid you in your decisions.
Fields you are to complete on work papers are colored yellow. The color will disappear when the field is completed.
- 4** When completed with the work papers, enter your initials in the yellow box in the upper right-hand corner of Work Paper 5-2 and 5-3 (box indicates "Initial Here").
- 5** Please input your answers into Connect or print hard copies of work papers 5-2 and 5-3 to submit unless your instructor requests an electronic submission. The work papers are each formatted to fit on one page.

CONNECT INPUT

Input your responses from Work Paper 5-2 and 5-3 into the corresponding questions in Connect.

Earthwear Clothiers Mini Case Answers

David Baud



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