

DEBT PAYOFF

strategies explained

DEBT AVALANCHE METHOD

target high-interest debt first

This strategy focuses on paying off debts with the highest interest rates first while making minimum payments on other debts.

benefits:

- Saves money in the long term by reducing total interest paid.
- Ideal for those looking to minimize financial costs.

DEBT SNOWBALL METHOD

target smallest balance first

This strategy focuses on paying off debts from the smallest balance to the largest while making minimum payments on others.

benefits:

- Provides quick wins for a motivational boost.
- Builds momentum and confidence as debts disappear faster.

which method will you choose?

☐ DEBT AVALANCHE

☐ DEBT SNOWBALL

Advanced Methods For How To Start Debt Payoff Strategies Guide

**Association of Practice Management
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Advanced Methods For How To Start Debt Payoff Strategies Guide:

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report provides internationally comparative data on aspects of tax systems and their administration in 58 advanced and emerging economies The publication presents the results of the 2018 International Survey on Revenue Administration ISORA a multi organisation international survey to collect national level information and data on tax administration governed by four partner organisations CIAT the IMF IOTA and the OECD For the 2018 survey round the Asian Development Bank ADB agreed to participate along with the four partner organisations

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