

COMP-XM SAMPLE BOARD QUERY EXAM

LATEST

Which of the following does not appear on a balance sheet?

Accumulated Depreciation

Common Stock

Accounts Receivable

Retained Earnings

Profit Sharing - ANSWERS-Profit Sharing

Correct! Go to Page 3 of the Inquirer and find the Balance Sheet. Notice what appears and what does not appear of the given answers. Profit sharing belongs on the Income Statement.

Which of the following does not come after EBIT on the income statement?

Interest Expense

Profit Sharing

Net Profit

Taxes

Depreciation - ANSWERS-Depreciation

Correct! Go to Page 3 of the Inquirer and find the Income Statement. Note the items that appear above EBIT, including Depreciation.

END OF

PAGE 1

Board Query Answers Round Answers

**Great Britain. Parliament. House of
Commons**



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

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