

BUSINESS STUDIES

(Maximum Marks: 80)

(Time allowed: Three hours)

*(Candidates are allowed additional 15 minutes for only reading the paper.
They must NOT start writing during this time.)*

*Answer **Question 1** from Part I (compulsory) and **five** questions from Part II.
The intended marks for questions or parts of questions are given in brackets [].*

PART I (20 Marks)

*Answer **all** questions*

Question 1

Answer briefly each of the questions (i) to (x).

[10 × 2]

- (i) Why is business environment said to be a *relative concept*? Explain with the help of an example.
- (ii) Who are *Fabian entrepreneurs*?
- (iii) State *any two* examples, where government policies may lead to failure in business.
- (iv) *A Manager acts as a disseminator in the organisation*. Explain.
- (v) What is meant by *Formal Authority Theory*?
- (vi) Define *Responsibility*.
- (vii) What is meant by *unfreezing* in the process of planned change?
- (viii) State *any two* limitations of automation at workplaces.
- (ix) Expand and explain VoIP.
- (x) Expand the following abbreviations:
 - (a) OTP
 - (b) WiFi

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