

Business Law Exam 1 Study Guide

Ch. 1 - LAW AND LEGAL REASONING:

Business Activities and the Legal Environment:

- laws and government regulations affect almost all business activities
 - ex. hiring, firing, workplace safety, manufacturing, marketing of goods, financing
- areas of the law that can affect business decision making
 - contracts; intellectual property; torts; product liability; sales; internet law, social media, and privacy; environmental law and sustainability
 - many different laws may affect a single business decision
- ethics + principles governing what constitutes right and wrong

Sources of American Law:

- primary sources of American law (CSAC)
 1. **Constitutions** (federal and state)
 - Constitution + written document that sets forth the general organization, powers, and limits of a government
 - Article VI + US Constitution is the supreme law of the land
 - 10th Amendment + reserves powers to states
 2. **Statutes** (Congress, state legislatures, local bodies)
 - enacted by legislative bodies at any level
 - federal
 - state
 - local ordinances normally concerned with land use, zoning ordinances, and building and safety codes
 - uniform laws
 - differences among state laws created difficulties
 - movement started in 1892 to harmonize differences
 - uniform laws = model statutes
 - presented to each state to consider adopting
 - Uniform Commercial Code (UCC)
 - adopted in all 50 states, D.C., and Virgin Islands
 - facilitates commerce
 3. **Administrative Law** (regulations by government agencies)
 - rules, orders, and decisions of government agencies
 - these regulations have the force of law
 - federal agencies (executive = FDA, HHS; independent regulatory agencies = FTC, SEC)
 - state and local agencies
 4. **Case Law and Common Law Doctrines**
 - case law = judicial decisions, the doctrines and principles announced in cases

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Library of Congress. Copyright Office



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Catalog of Copyright Entries. Third Series Library of Congress. Copyright Office, 1978 Law Books, 1876-1981 R.R. Bowker Company, 1981 **Books and Pamphlets, Including Serials and Contributions to Periodicals** Library of Congress. Copyright Office, 1977 *The Annual Guides to Graduate Study*, 1971 **Peterson's Guide to Graduate Programs in Business, Education, Health, and Law**, 1994 Directory of institutions offering graduate study in business education health and law Specific program descriptions are given Miscellaneous appendixes Indexes of descriptions announcements directories and subject areas **Congressional Record Index**, 1998 Includes history of bills and resolutions Catalog of Copyright Entries, Third Series Library of Congress. Copyright Office, 1977 Includes index

Congressional Record United States. Congress, 1998 The Congressional Record is the official record of the proceedings and debates of the United States Congress It is published daily when Congress is in session The Congressional Record began publication in 1873 Debates for sessions prior to 1873 are recorded in The Debates and Proceedings in the Congress of the United States 1789 1824 the Register of Debates in Congress 1824 1837 and the Congressional Globe 1833 1873

Barron's Guide to Graduate Business Schools Eugene Miller, 1995 **Peterson's Annual Guides to Graduate Study** Peterson's Guides, inc, 1982 Peterson's Guide to Graduate Programs in Business, Education, Health, Information Studies, Law and Social Work 1997 Peterson's, 1996-12-15 This guide contains listings for the most popular professions covering over 13 000 programs in advertising allied health business dentistry education health administration human resources development law medicine nursing optometry pharmacy podiatry public health social work veterinary medicine and more Peterson's Guide to MBA Programs Peterson's Guides, Inc, 1995 **A.L.A. Catalog, 1926** Isabella Mitchell Cooper, Marion Horton, 1926 *The Linton Recommended Training Suppliers & Consultants Directory*, 1996 *CIS Annual*, 2005 *To-day's Cinema News and Property Gazette*, 1914 **Quarterly Guide for Readers** Finsbury (England). Public Library, 1914 IIE Passport Marie O'Sullivan, 2006 **Catalog of Copyright Entries** Library of Congress. Copyright Office, 1911 **British Books in Print**, 1985

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