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SECTION A

ECONOMY AND ENTREPRENERUSHIP

QUESTION 1

Factors of Production - semi-skilled labour, unskilled labour

Government - Households, level of government

National budget - Revenue, Direct tax

Standard of living - Modern Societies, productive use of resources.

Factors of production - Entrepreneurship, Fair labour practice.

SECTION B

THE ECONOMY

QUESTION 2 & 3

Rural society and Modern society

Impact of development on the environment

Productive use of resources to promote a healthy environment.

National budget and government - Government expenditure

Redressing of economic inequalities

Meaning of government

Levels of government

QUESTION 4

Factors of production and their remunerations.

The role of workers in the business.

Differences between borrowed and own capital.

Skilled Labour

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Huber William Hurt, Harriett-Jeanne Hurt

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