

# Companion to the Political Economy of Rent Seeking

Edited by Roger D. Congleton • Arye L. Hillman



# Companion To The Political Economy Of Rent Seeking

**Charles Rowley, Robert D.  
Tollison, Gordon Tullock**



## **Companion To The Political Economy Of Rent Seeking:**

Companion to the Political Economy of Rent Seeking R. D. Congleton, A. L. Hillman, 2015-02-27 The quest for benefit from existing wealth or by seeking privileged benefit through influence over policy is known as rent seeking Much rent seeking activity involves government and political decisions and is therefore in the domain of political economy **The Political Economy of Rent-Seeking** Charles Rowley, Robert D. Tollison, Gordon Tullock, 1988-01-31 It is now twenty years since the concept of rent seeking was first devised by Gordon Tullock though he was not responsible for coining the phrase itself His initial insight has burgeoned over two decades into a major research program which has had an impact not only on public choice but also on the related disciplines of economics political science and law and economics The reach of the insight has proved to be universal with relevance not just for the democracies but also and arguably more important for all forms of autocracy irrespective of ideological complexion It is not surprising therefore that this volume is the third edited publication dedicated specifically to scholarship into rent seeking behavior The theory of rent seeking bridges normative and positive analyses of state action In its normative dimension rent seeking scholarship has expanded enlivened in some respects turned on its head the traditional welfare analyses of such features of modern economics as monopoly externalities public goods and trade protection devices In its positive dimension rent seeking contributions have provided an important analytical perspective from which to understand and to predict the behavior of politicians interest groups and bureaucrats the media and the academy within the political marketplace This bridge between normative and positive elements of analysis is invaluable in facilitating an understanding of and evaluating the costs of state activity within a consistent paradigm **The Oxford Handbook of Public Choice** Roger D. Congleton, Bernard Grofman, Stefan Voigt, 2019 This two volume collection provides a comprehensive overview of the past seventy years of public choice research written by experts in the fields surveyed The individual chapters are more than simple surveys but provide readers with both a sense of the progress made and puzzles that remain Most are written with upper level undergraduate and graduate students in economics and political science in mind but many are completely accessible to non expert readers who are interested in Public Choice research The two volume set will be of broad interest to social scientists policy analysts and historians The Oxford Handbook of Public Choice, Volume 1 Roger D. Congleton, Bernard N. Grofman, Stefan Voigt, 2018-12-07 The Oxford Handbook of Public Choice provides a comprehensive overview of the research in economics political science law and sociology that has generated considerable insight into the politics of democratic and authoritarian systems as well as the influence of different institutional frameworks on incentives and outcomes The result is an improved understanding of public policy public finance industrial organization and macroeconomics as the combination of political and economic analysis shed light on how various interests compete both within a given rules of the games and at times to change the rules These volumes include analytical surveys syntheses and general overviews of the many subfields of public choice focusing on interesting important and at times

contentious issues Throughout the focus is on enhancing understanding how political and economic systems act and interact and how they might be improved Both volumes combine methodological analysis with substantive overviews of key topics This first volume covers voting and elections interest group competition and rent seeking including corruption and various normative approaches to evaluating policies and politics Throughout both volumes important analytical concepts and tools are discussed including their application to substantive topics Readers will gain increased understanding of rational choice and its implications for collective action various explanations of voting including economic and expressive the role of taxation and finance in government dynamics how trust and persuasion influence political outcomes and how revolution coups and authoritarianism can be explained by the same set of analytical tools as enhance understanding of the various forms of democracy

The Political Economy of Rent-seeking Charles Kershaw Rowley,D.. Tollison,1988      **Public Finance and Public Policy** Arye L. Hillman,2019-01-10 This new edition restructures and updates the political economy view of the responsibilities and limitations of government Public choice and behavioural concepts are prominent Gender issues are included Technical concepts are explained from first principles Economic theory is rigorously applied Excessive technicality is avoided The book integrates traditional public finance topics taxation public goods externalities and income redistribution with political self interest bureaucracy voting rent seeking corruption and the common pool problem of public spending Social justice is viewed as income equality equality of opportunity or the right to benefit from one s own effort Public policies studied include the environment education health insurance welfare payments and entitlements under moral hazard unemployment insurance paternalistic impositions and defence and public safety This book is ideal for advanced undergraduate and graduate courses that combine economic theory with a real world perspective on the politics of public finance and public policy A broad scope makes the book suitable for students in all countries

*Readings in Public Choice and Constitutional Political Economy* Charles Rowley,Friedrich Schneider,2008-08-09 Public choice is the study of behavior at the intersection of economics and political science Since the pioneering work of Duncan Black in the 1940s public choice has developed a rich literature drawing from such related perspectives as history philosophy law and sociology to analyze political decision making by citizen voters elected officials bureaucratic administrators lobbyists and other rational actors in social and economic context with an emphasis on identifying differences between individual goals and collective outcomes Constitutional political economy provides important insights into the relationship between effective constitutions and the behavior of ordinary political markets In *Readings in Public Choice and Constitutional Political Economy* Charles Rowley and Friedrich Schneider have assembled an international array of leading authors to present a comprehensive and accessible overview of the field and its applications Covering a wide array of topics including regulation and antitrust taxation trade liberalization political corruption interest group behavior dictatorship and environmental issues and featuring biographies of the founding fathers of the field this volume will be essential reading for scholars and students policymakers economists

sociologists and non specialist readers interested in the dynamics of political economy

### **The Rent-seeking Society**

Gordon Tullock, 2005 The fifth volume in The Selected Works of Gordon Tullock consists of six parts each part expounding on a separate component of the field Part 1 Rent Seeking An Overview brings together two papers that focus on problems of defining rent seeking behavior and outline the nature of the ongoing research program in a historical perspective Part 2 More on Efficient Rent Seeking contains four contributions in which Tullock elaborates on his 1980 article on efficient rent seeking Part 3 The Environments of Rent Seeking consists of eight papers that collectively display the breadth of the rent seeking concept Part 4 The Cost of Rent Seeking comprises seven papers that address several important issues about the cost of rent seeking to society as a whole Part 5 is Tullock's short monograph Exchanges and Contracts in which he develops a systematic theory of exchange in political markets In Part 6 Future Directions for Rent Seeking Research Tullock focuses on the importance of information in the political marketplace This work has been carefully constructed to build on the inaugural volume in this collection and to ease students through the field in a clear and concise manner Gordon Tullock is Professor Emeritus of Law at George Mason University where he was Distinguished Research Fellow in the Center for Study of Public Choice and University Professor of Law and Economics He also taught at the University of South Carolina the University of Virginia Rice University Virginia Polytechnic Institute and State University and the University of Arizona In 1966 he founded the journal that became Public Choice and remained its editor until 1990 Charles K Rowley was Duncan Black Professor of Economics at George Mason University and a Senior Fellow of the James M Buchanan Center for Political Economy at George Mason University He was also General Director of the Locke Institute

40 Years of Research on Rent Seeking 2 Roger D. Congleton, Arye L. Hillman, Kai A. Konrad, 2008-08-01 The last survey of the rent seeking literature took place more than a decade ago Since that time a great deal of new research has been published in a wide variety of journals covering a wide variety of topics The scope of that research is such that very few researchers will be familiar with more than a small part of contemporary research and very few libraries will be able to provide access to the full breadth of that research This two volume collection provides an extensive overview of 40 years of rent seeking research The volumes include the foundational papers many of which have not been in print for two decades They include recent game theoretic analyses of rent seeking contests and also applications of the rent seeking concepts and methodology to economic regulation international trade policy economic history political competition and other social phenomena The new collection is more than twice as large as any previous collection and both updates and extends the earlier surveys Volume I contains previously published research on the theory of rent seeking contests which is an important strand of contemporary game theory Volume II contains previously published research that uses the theory of rent seeking to analyze a broad range of public policy and social science topics The editors spent more than a year assembling possible papers and although the selections fill two large volumes many more papers could have been included

*Seeking Rents by Setting Rents* Elie Appelbaum, Eliakim Katz, 1986

**The Economic Analysis of Rent Seeking** Robert D. Tollison, Roger D. Congleton, 1995 This collection brings together the classic papers on the economics of rent seeking These papers date from Gordon Tullock's original 1967 paper which first put forth the idea that the pursuit of transfers was socially costly Other classic papers by Anne Krueger and Richard Posner are included as well as a series of more recent papers which trace the evolution of the literature on this important innovation in economic theory

*Rent Seeking and Human Capital* Kurt von Seekamm Jr., 2020-11-18 Rent Seeking and Human Capital How the Hunt for Rents Is Changing Our Economic and Political Landscape explores the debates around rent seeking and contextualizes it within the capitalist economy It is vital that the field of economics does a better job of analyzing and making policy recommendations that reduce the opportunities and rewards for rent seeking generating returns from the redistribution of wealth rather than wealth creation This short and provocative book addresses the key questions Who are the rent seekers What do they do Where do they come from What are the consequences of rent seeking for the broader economy And finally What should policymakers do about them The chapters examine the existing literature on rent seeking including looking at the differences between rent seeking and economic rent The work provides an in depth look at the case of the impact of rent seeking degrees in the United States particularly in business and law and explores potential policy remedies such as a wealth tax changes to the rules on financial transactions and patent law reform This text provides an important intervention on rent seeking for students and scholars of heterodox economics political economy inequality and anyone interested in the shape of the modern capitalist economy

*The Political Economy of the Rent-seeking Society* Anne O. Krueger, 1974

*A Companion to Urban Economics* Richard J. Arnott, Daniel P. McMillen, 2007-10-15 Containing contributions from the world's leading urban economists this work communicates the intellectual richness of urban economics while offering a comprehensive review of the academic literature

*Morality, Political Economy and American Constitutionalism* Timothy P. Roth, 2007 The book goes on to explore and expound the Founders' desire to promote respect for the moral law their appreciation of the reciprocal relationship between morality and law and their commitment to the promotion of justice in the sense of impartial institutions ideas which find expression in contractarian constitutional political economy

**The Political Economy of Rent Seeking and Economic Growth** Richard L. Carson, 2009

**The Oxford Companion to Politics in India** Niraja Gopal Jayal, Pratap Bhanu Mehta, 2010 The most comprehensive overview of Indian politics to date the companion incorporates the best social science knowledge available on the developments in Indian politics and provides an analytical perspective of how such issues are best understood

**Elgar Companion to Institutional and Evolutionary Economics: L-Z** Geoffrey Martin Hodgson, Warren J. Samuels, Marc R. Tool, 1994

*The Elgar Companion to Radical Political Economy* Philip Arestis, Malcolm C. Sawyer, 1994 Radical political economy is a term used to encompass a range of different schools of thought These include Post Keynesian Kaleckian Marxian Institutional Sraffian and other approaches to economics which share the common theme of production rather than the exchange focus of

neoclassical and Austrian economics Their concern with the generation and use of the surplus leads them to an interest in dynamics income distribution growth and development and capital accumulation With over 100 entries The Companion provides detailed information on a wide range of aspects of radical political economy as well as some important insights into its theoretical underpinning A special feature of the book is its emphasis upon explaining the positive elements in radical political economy     The Elgar Companion to Public Economics Attiat F. Ott, Richard J. Cebula, 2006 Addresses topics common to the study of both public economics and public choice including questions such as How does one structure the whole spectrum of public finance in a manageable framework What is Wagner s Law really about and what does empirical testing tell us And more

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