

3. DEMAND

Name _____ Date _____

ECONOMIC SKILLS LAB IT ALL ADDS UP TO DEMAND-APPLYING A CONCEPT

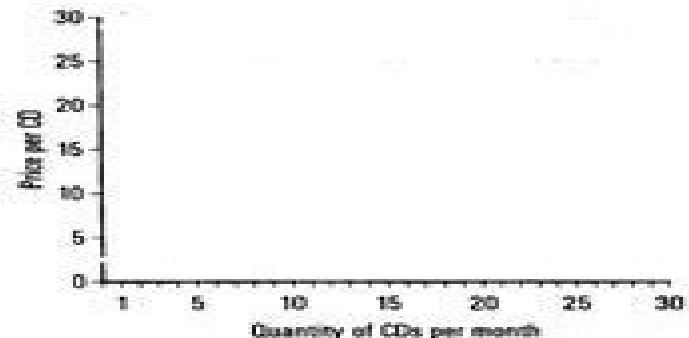
The following table summarizes the number of CDs four people want to buy each month at different possible prices.

Monthly Demand for CDs					
Price per CD	Tim	Samantha	Jamal	Felicia	Total
\$5	5	10	8	4	
\$10	4	9	6	4	
\$15	3	9	4	2	
\$20	2	6	2	2	
\$25	1	5	0	0	
\$30	0	1	0	0	

1. Assume that Tim, Samantha, Jamal, and Felicia represent the total market. Use the table to calculate the market demand for CDs.
 - a. Show the market demand by filling in the blanks in the last column of the table.
 - b. Is the market demand a specific number of CDs? Why or why not?

2. Suppose the price of CDs rises from \$15 to \$25.
 - a. What happens to the total number of CDs the four consumers want to buy?

3. Use the table to plot the market demand for CDs on the following graph:



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Ag in the Classroom Notes ,1990 **Monthly Bulletin. New Series** St. Louis Public Library,1920 **Economics**
Gary E. Clayton,2008 **Monthly Bulletin** St. Louis Public Library,1921 **Mining Journal, Railway & Commercial**
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Bulletin ... of Books Added to the Public Library of Detroit, Mich ,1908 Bulletin ... of Books Added to the Public
Library of Detroit, Mich Detroit Public Library,1908 **Outlook** Alfred Emanuel Smith,Francis Walton,1885 *The*
Practical Teacher; with which is Incorporated the Practical Teacher's Art Monthly Joseph Hughes,1883 The High School
Teacher ,1927 **Select Notes on the International Sabbath School Lessons** Francis Nathan Peloubet,1876
Publisher and Bookseller ,1885 Vols for 1871 76 1913 14 include an extra number The Christmas bookseller
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,1907

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