

Chapter 1

Introduction to Macroeconomics

■ Multiple Choice Questions

1. The two major reasons for the tremendous growth in output in the U.S. economy over the last 125 years are
(a) population growth and low inflation.
(b) population growth and increased productivity.
(c) low unemployment and low inflation.
(d) low inflation and low trade deficits.
Answer: B
Level of difficulty: 1
Section: 1.1
2. The main reason that the United States has such a high standard of living is
(a) low unemployment.
(b) high average labor productivity.
(c) low inflation.
(d) high government budget deficits.
Answer: B
Level of difficulty: 1
Section: 1.1
3. Average labor productivity is the
(a) amount of workers per machine.
(b) amount of machines per worker.
(c) ratio of employed to unemployed workers.
(d) amount of output per worker.
Answer: D
Level of difficulty: 1
Section: 1.1
4. In which of the following periods did average labor productivity in the United States grow the fastest?
(a) 1929 to 1935
(b) 1949 to 1973
(c) 1973 to 1995
(d) 1995 to 2002
Answer: B
Level of difficulty: 1
Section: 1.1

Economics Chapter1 Test Answers

SJ Ball



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Money in the Economy: Programmed Concepts Thomas M. Havrilesky, 1972 *Questions and Problems in Economics to Accompany Fairchild, Furniss, and Buck, Elementary Economics, Vols. I and II.* George Dwight Haskell, Robert Emmett Taylor, 1927

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web critics consensus a clone of thx 1138 coma and logan s run the island is another loud and bombastic michael bay movie where explosions and chases matter more than characters dialogue or

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web the island like all the inhabitants of this environment lincoln hopes to be chosen to go to the island reportedly the last uncontaminated spot on the planet until he discovers to his horror that everything about his existence is a lie and that he is actually more valuable dead than alive

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web a man living in a futuristic sterile colony begins to question his circumscribed existence when his friend is chosen to go to the island the last uncontaminated place on earth set in a dystopian future a group of people work in a facility essentially

as slaves