Comparison of **Budgeting Methods**

DEFINITION	PROS	CONS
	ZERO-BASED BUDGETING	(ZBB)
Justify Every Expense Each Period, Starting From Scratch	Increased Efficiency, Identifies Wasteful Spending, Focuses on Value-Added Activities	Time-Consuming, Resource-Intensive, May Not Be Suitable for Orgs With Fluctuating Revenues or Expenses
	INCREMENTAL BUDGET	ING
Adjusts Previous Budget for New Period	Simple, Easy to Implement, Consistent	Lack of Incentives for Efficiency, Potential for Waste, Can't Adapt to Changing Circumstances
	ACTIVITY-BASED BUDGETIN	IG (ABB)
Focuses on Costs of Activities to Produce Goods/Services	Improved Cost Management, Increased Efficiency, Better Alignment of Resources With Goals	Complex, Time-Consuming to Implement, Difficulty Identifying/Measuring Activities
	PRIORITY-BASED BUDGETIN	IG (PBB)
Allocates Resources Based on Prioritization of Goals	Better Alignment of Resources With Goals, Increased Focus on Strategic Objectives, Improved Decision-Making	Difficulty Prioritizing Goals, Neglect of Lower-Priority Items, Need for Regular Reassessment
	ENVELOPE SYSTEM	
Cash-Based Budgeting Method Where Cash Is Allocated to Categories	Simple, Increased Control Over Spending, Focus On Living Within Means	Need for Frequent Cash Handling, Potential Security Risks, Limited Flexibility for Unexpected Expenses
	50/30/20 BUDGET RU	LE
Allocates Income Into Three Categories: Needs, Wants, Savings/Debt	Simple, Flexible, Balanced Approach to Budgeting	Difficulty Distinguishing Needs/Wants, One-Size-Fits-All Approach



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what is advertising What is its role in businesses and organizations And what are the implications of the offline online shift

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