ENVIRONMENTAL FACTORS

Both changing concurrer attitudes towards ancironmental protection and government policy impact business oversions in several value.

Changing inhamization

 Many governments are taking steps to make public transport more environmentally framily, reduce vehicle usage and encourage the use of electric vehicles

Wante district

 Strict regulations dictate the way businesses dispose of manufacturing wester to avoid pollution.

Emergic sources.

 Some governments have prioritised the switch from fould fuels to green amongs production, such as safer and wind power

Changes in climate and weather awherts

 Oxfort warming is set to cause permanent changes to the world's climate

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Tananan .	- Promise spreight - Schoolse spreight	1680000000
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SOCIAL FACTORS

Social factors include personal attitudes, values, culture and demographic change that affect business

Education: Education can change the level of skills in an economy, Migration: Some countries have seen significant movement of populations towards cities Surbanisations. In some countries, the lack of australiality of towar skilled laterur has caused significant protiems. Ascarateous of contemporary lesses: Concurrent are better informed about global issues than ever before. Businesses need to meet those consumer needs by providing goods and services that allow them is whop locally, be environmentally trianally and be attical.

Oxenographic structure: Againg populations and low birth rates create ness markets for businesses, individuals live tanger due to improved healthcare and remain in work for longer

Social mubility - Groups such as women and those with disabilities increasingly work, increasing laterur supply for businesses

POLITICAL FACTORS

Pullitical pressure come from bood and national governments and from pressure gringe.

Government decisions influence business activity.



INTRODUCTION

Business decisions are affected by a range of external factors. These external factors are suitable of the control of the business

The response of the business is within their control.

Businesses may adopt the products they self or reorganise the adolption to ensure they meet the challenges and apportunities presented.

LEGAL FACTORS

The extent to which changes in law and regulations are expected to impact the business. A rise in the level of the minimum wage increases business staffing costs. Changes to the level of tax levied on high sugar products booked in the UK increased sating prices and prompted some businesses to tedevelop their product to reduce the sugar content.

ECONOMIC FACTORS

The entert to which economic indicators are expected to directly impact business performance including

- Exchange rotes
- a tellation
- a Cost of living
- The stage of the Business Cycle and COP growth
- a Chamployment trusts



TECHNOLOGICAL FACTORS

Advances in technology can have a significant positive impact on business operations. If technology can improve communication and support administrative functions. The use of notots and automation in manufacturing and agriculture has increased productivity, reduced costs and improved worker safety.

Electronic banking has reduced the need for cashhandling, which interiores security and reduces costs. Keeping up with new technology can increase businessed capital expenditure costs and may require external finance.

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Michelle Billington

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