

How does Delta make money?



Passenger
\$11,464M

Revenue
\$13,975M

Operating Income
\$1,456M

Pre-tax profit
\$982M

Net Profit
\$695M
5% margin

Other
\$2,271M

Cargo
\$240M

Other Expense
(\$494M)

Pension & related benefit (\$13M)
Equity method (\$4M)

Tax expense (\$26M)

Interest expense (\$246M)

Loss on investment (\$245M)

Fees expense (\$44M)

Loss on debt (\$24M)

Aircraft fuel & related taxes
(\$3,318M)

Salaries, wages & benefits
(\$3,060M)

Auxiliary businesses & refinery
(\$140M)

Contracted expense
(\$88M)

Landing expense
(\$60M)

Passenger commission
(\$44M)

Depreciation & amortization
(\$30M)

Regional expense
(\$28M)

Maintenance, materials & repairs
(\$45M)

Other
(\$48M)

Passenger service
(\$40M)

Profit sharing
(\$13M)

Aircraft rent
(\$13M)

Operating expense
(\$12,519M)

Source: Delta Q2 2022



Delta Airline Finanacial Report

Katrin Zwirglmaier



Delta Airline Financial Report:

Applied Regression Analysis for Business Jacek Welc, Pedro J. Rodriguez Esquerdo, 2017-12-29 This book offers hands on statistical tools for business professionals by focusing on the practical application of a single equation regression The authors discuss commonly applied econometric procedures which are useful in building regression models for economic forecasting and supporting business decisions A significant part of the book is devoted to traps and pitfalls in implementing regression analysis in real world scenarios The book consists of nine chapters the final two of which are fully devoted to case studies Today's business environment is characterised by a huge amount of economic data Making successful business decisions under such data abundant conditions requires objective analytical tools which can help to identify and quantify multiple relationships between dozens of economic variables Single equation regression analysis which is discussed in this book is one such tool The book offers a valuable guide and is relevant in various areas of economic and business analysis including marketing financial and operational management

Intermediate Accounting Donald E. Kieso, Jerry J. Weygandt, Terry D. Warfield, 2016-03-28 This text is an unbound binder ready edition Kieso Weygandt and Warfield's Intermediate Accounting Sixteenth Edition continues to set the standard for students and professionals in the field The 16th edition builds on this legacy through new innovative student focused learning Kieso maintains the qualities for which the text is globally recognized including its reputation for accuracy comprehensiveness accessibility and quality problem material that best prepares students for success on the CPA exam and accounting careers The 16th edition offers the most up to date coverage of US GAAP IFRS in a format suited to the complex challenges of teaching intermediate accounting in these changing times WileyPLUS sold separately from text

Foundations of Airline Finance Bijan Vasigh, Zane C. Rowe, 2019-07-02 There are few industries that have had a more profound impact on business and society over the last century than aviation This book is an accessible up to date introduction to the current state of the aviation industry which provides readers with the tools necessary to understand the volatile and often complicated nature of airline finance Understanding finance is critical in any industry however the financial track record of the airline industry places even more importance on effective financial management Foundations of Airline Finance provides an introduction to the basics of finance including time value of money the valuation of assets and revenue management and the particular intricacies of airline finance where there can be wild fluctuations in both revenues and costs The third edition of this text has been extensively updated to reflect the many changes in the air transport industry that have taken place since the publication of the second edition and features an expanded chapter on aircraft leasing and many new international case examples This thorough introduction to aviation finance is valuable reading as a general introductory financial text or as reading in specialized airline finance classes

The Wall Street Journal, 2006

Financial Risk Management: An End User Perspective Don M Chance, 2019-10-07 In the field of financial risk management the sell side is the set of financial institutions who offer risk management products to

corporations governments and institutional investors who comprise the buy side The sell side is often at a significant advantage as it employs quantitative experts who provide specialized knowledge Further the existing body of knowledge on risk management while extensive is highly technical and mathematical and is directed to the sell side This book levels the playing field by approaching risk management from the buy side instead focusing on educating corporate and institutional users of risk management products on the essential knowledge they need to be an intelligent buyer Rather than teach financial engineering this volume covers the principles that the buy side should know to enable it to ask the right questions and avoid being misled by the complexity often presented by the sell side Written in a user friendly manner this textbook is ideal for graduate and advanced undergraduate classes in finance and risk management MBA students specializing in finance and corporate and institutional investors The text is accompanied by extensive supporting material including exhibits end of chapter questions and problems solutions and PowerPoint slides for lecturers **Airline Finance** Peter S.

Morrell,2021-06-09 Revised and updated in its fifth edition this internationally renowned and respected book provides the essentials to understanding all areas of airline finance Designed to address each of the distinct areas of financial management in an air transport industry context it also shows how these fit together while each chapter and topic for example aircraft leasing provides a detailed resource that can also be consulted separately Supported at each stage by practical airline examples and recent data Airline Finance examines the financial trends and longer term prospects for the airline industry as a whole contrasting the developments for the major regions and airlines together with critical discussion of key issues that affect the industry as a whole Important techniques in financial analysis are applied to the airlines as well as their investors such as banks and other financial institutions Thoroughly amended and updated throughout and expanded with the addition of two new chapters the fifth edition reflects the many developments that have affected the industry such as the impacts of the banking and sovereign debt crises on the airline industry signs of re nationalisation of airlines that have emerged in Europe and the substantial changes that have occurred in connection with rating agencies and LIBOR New start ups and bankruptcies are covered for the first time in a new chapter joined by airline mergers and acquisitions M A both playing a role in airline concentration Reflecting their status as a permanent feature fuel hedging and fuel surcharges now also have their own chapter The medium to long term future in terms of further concentration and government intervention or the lack of it and a shift in aircraft financing towards capital markets are discussed in the final chapter The book is written for employees of airlines airports and their suppliers and investment bank and other analysts It is also popular for use by universities and in house courses on air transport management within both academia and industry *Accounting, Text and Cases* Robert Newton Anthony,James S. Reece,Julie Huffman Hertenstein,1995 *Fair Value Measurement* Mark L. Zyla,2020-01-02 Get up to date on the latest FASB SEC and AICPA guidelines and best practices Fair Value Measurement provides hands on guidance and the latest best practices for measuring fair value in financial reporting The Financial

Accounting Standards Board FASB the U S Securities and Exchange Commission SEC and the American Institute of CPAs AICPA have all updated their guidelines for practitioners and this book details the changes from a practical perspective This new third edition includes a discussion on Private Company Council accounting alternatives for business combinations and impairment testing with a detailed example of the Market Participant Acquisition Premium MPAP including European and Asian examples and expanded discussion of IFRS Fair value measurement guidelines continue to evolve and this comprehensive reference provides a valuable up to date resource for preparers auditors and valuation specialists Adopt the best practices for implementing the FASB s Topic 820 Learn the latest reporting requirements for fair value measurements Understand accounting alternatives for business combinations Examine the details of MPAP in Europe and Asia Applying fair value measurements to financial statements requires a move away from rules based standards and toward application of professional judgment This controversial shift has led to a reliance on valuation specialists who face their own challenges in applying Topic 820 amidst an economic downturn and recovery leading to an ever evolving set of best practices Practitioners must stay up to date and be aware of the changes as they occur Fair Value Measurement provides the most recent information and a practical approach to this area of financial reporting *Financial Accounting* Gary A. Porter, Curtis L. Norton, 2004 The fourth edition of Financial Accounting teaches accounting from both the preparer and user perspective To lead students to a full understanding of the impact of financial statements on business decision making the authors use the financial statements from Winnebago Industries throughout the chapter and end of chapter material Porter Norton is unique in that it also uses a competing company to Winnebago Monaco Coach to do comparative financial analysis this is reflected throughout the text and in end of chapter problems *Fair Value Measurements* Mark L. Zyla, 2009-12-04 A hands on volume for financial executives with guidance on the fair value measurement process In today s dynamic and volatile markets whether buying or selling what corporate officers need to know is the worth of an asset today a task that for many has become complex and at times confusing Fair Value Measurements Practical Guidance and Implementation demystifies this topic offering you a nuts and bolts guide of the most recent developments in preparing financial statements using fair value measurements This straightforward book covers the best practices on measuring fair value in a business combination and how to subsequently test the value of these assets for impairment Filters complicated insider concepts into easy to understand information on the valuation specialist s function Discusses the many new FASB pronouncements involving fair value Instantly familiarizes you on the ins and outs of fair value financial disclosure Well written conversational in tone and filled with valuable insights Fair Value Measurements Practical Guidance and Implementation lifts the veil of confusion from the substantial and growing requirements for fair value disclosures **Oil, gas & energy quarterly**, 2000 *American Aviation Daily*, 1955-09 *Wall Street Journal Index*, 1998 *Financial Accounting* Jan R. Williams, 2006 *Daily Labor Report*, 2005 **Financial Accounting** Michael A. Diamond, 1995 Always ahead of its time Diamond s fourth edition fits

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United States Annual ,1995 Financial Reporting and Statement Analysis Clyde P. Stickney,Paul R. Brown,James M. Wahlen,2004 The premise of the text is that students learn financial statement analysis most effectively by performing the analysis on actual companies Students learn to integrate concepts from economics business strategy accounting and other business disciplines The text is designed for courses on financial statement analysis and financial reporting found in accounting finance and economics departments **Financial Accounting** Jamie Pratt,1990

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