

Electronic Homework: Class Entrepreneur Activity Answers

Investigation 1

1. does showing the market supply schedule consistently result with per capita increases
2. is with increasing market supply
3. \$100 per pair of shoes
4. Yes, due to price-controlled factors (cost the market, decreasing quantity supplied)

Investigation 2

1. market, income, and labor costs
2. \$4,000 (\$200 profit at \$100 per pair)
3. 7 pairs of shoes
4. about the same as the first market
5. \$100 a month

Investigation 3

1. the change in quantity and price-related matters
2. is a direct and (dis)proportionate supplied item about
3. increasing fixed costs for the shoes
4. \$200 per pair (the shoe government)

Economic Detective Elmo Entrepreneur Answers

L Cohen



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