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Economic Analysis of Liability Rules

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Jenny Bourne Wahl



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Economic Analysis of Liability Rules Satish Kumar Jain, 2014-12-31 **An economic analysis of liability rules**, 1987

Liability Law - Economic Analysis of Defective Products Veronka Fischer, 2009-06-16 Examination Thesis from the year 2005 in the subject Law Comparative Legal Systems Comparative Law grade 1 3 University of Augsburg Prof Dr M llers course Seminar language English abstract Product liability is a field of law which all in all is eco nomically efficient due to the modifications of the strict liability system which grants the advantages of the original system but alleviates some of its disadvantages Therefore it must be deemed as generally efficient although sporadic deviations such as the proliferation of warning the successful litigation of some plaintiffs despite own negligence and the enor mous sums of damage granted will go on occurring An Economic Analysis of Liability Rules Margaret Ann Barber, 1989 *Economic Analysis of Accident Law* Steven Shavell, 2007-03-31 Accident law if properly designed is capable of reducing the incidence of mishaps by making people act more cautiously Since the 1960s a group of legal scholars and economists have focused on identifying the effects of accident law on people s behavior Steven Shavell s book is the definitive synthesis of research to date in this new field

Economic Analysis of Tort and Products Liability Law Jenny Bourne Wahl, 1998 First published in 1999 Routledge is an imprint of Taylor Francis an informa company **Foundations of Economic Analysis of Law** Steven Shavell, 2009-07-01 In this book Steven Shavell provides an in depth analysis and synthesis of the economic approach to the building blocks of our legal system namely property law tort law contract law and criminal law He also examines the litigation process as well as welfare economics and morality Aimed at a broad audience this book requires neither a legal background nor technical economics or mathematics to understand it Because of its breadth analytical clarity and general accessibility it is likely to serve as a definitive work in the economic analysis of law **The Economic Structure of Tort Law** William M. Landes, Richard A. Posner, 1987 Written by a lawyer and an economist this is the first full length economic study of tort law the body of law that governs liability for accidents and for intentional wrongs such as battery and defamation Landes and Posner propose that tort law is best understood as a system for achieving an efficient allocation of resources to safety that on the whole rules and doctrines of tort law encourage the optimal investment in safety by potential injurers and potential victims The book contains both a comprehensive description of the major doctrines of tort law and a series of formal economic models used to explore the economic properties of these doctrines All the formal models are translated into simple commonsense terms so that the math less reader can follow the text without difficulty legal jargon is also avoided for the sake of economists and other readers not trained in the law Although the primary focus is on explaining existing doctrines rather than on exploring their implementation by juries insurance adjusters and other real world actors the book has obvious pertinence to the ongoing controversies over damage awards insurance rates and availability and reform of tort law in fact it is an essential prerequisite to sound reform Among other timely topics the authors discuss punitive damage

awards in products liability cases the evolution of products liability law and the problem of liability for mass disaster torts such as might be produced by a nuclear accident More generally this book is an important contribution to the law and economics movement the most exciting and controversial development in modern legal education and scholarship and will become an obligatory reference for all who are concerned with the study of tort law **Economic Analysis of Tort Law** Malabika Pal,2019-09-02 This book looks at the negligence concept of tort law and studies the efficiency issue arising from the determination of negligence It does so by scrutinizing actual court decisions from three common law jurisdictions Britain India and the United States of America This volume fills a very significant gap scrutinizing 52 landmark judgments from these three countries by focussing on the negligent affliction of economic loss determined by common law courts and how these findings relate to the existing theoretical literature By doing so it examines the formalization of legal concepts in theory primarily the question of negligence determination and liability and their centrality in theories concerning tort law This book will be very helpful for students professors and practitioners of law jurisprudence and legal theory It will additionally be of use to researchers and academics interested in law and economics procedure and legal history **An Economic Analysis of Liability Rules** B. B. Bakker,C. G. M. Sterks,1987 *An Economic Analysis of Liability Rules and Detrimental Externalities* Alex G. Vicas,McGill University. Institute of Air and Space Law,1981 **Economic Analysis of Law** Louis Kaplow,Steven Shavell,1999 Surveys tort property and contract law focusing on the works of economists in these areas *Limited Liability* Stephen M. Bainbridge,M. Todd Henderson,2016-09-30 The modern corporation has become central to our society The key feature of the corporation that makes it such an attractive form of human collaboration is its limited liability This book explores how by allowing those who form the corporation to limit their downside risk and personal liability to only the amount they invest there is the opportunity for more risks taken at a lower cost *Research Handbook on the Economics of Torts* Jennifer Arlen,2013-11-29 Focusing on issues of vital importance to those seeking to understand and reform the tort system this volume takes a multi disciplinary approach including theoretical economic analysis empirical analysis socio economic analysis and behavioral anal **Tort Law and Economics** Michael Faure,2009-01-01 The central goal of this book is to provide a state of the art overview of the literature with respect to the economic analysis of tort law It sure meets the challenge offering with great expertise a comprehensive presentation of tort law in both economic and comparative perspectives The clarity of the text unusual in the law and economics literature makes the book accessible to a broad readership of economists with a limited legal background and lawyers with limited economic skills Olivier Moreteau Louisiana State University US Tort Law and Economics ed Michael Faure provides a highly useful economic overview of the most important topics of tort law The authors clearly show the main developments of the discussion examining the results of recent studies and stating their own opinions Detailed bibliographies are included The volume has to be warmly recommended to friends and foes of economic analysis who are provided with a comprehensive update in this field while also

indicating areas which critics have to focus on Helmut Koziol European Centre of Tort and Insurance Law Austria This volume provides a state of the art overview of the literature on the economic analysis of tort law In sixteen chapters the specialist authors guide the reader through the often vast literature in each domain providing a balanced and comprehensive summary Particular attention is paid to the evolution of the field further refinements to economic models and relevant conclusions and lessons for the policymaker Tort Law and Economics is part of the Encyclopedia of Law and Economics and enables readers some not familiar with law and economics to obtain an insight in the relevant economic literature concerning tort law and economics This book will be of interest to lawyers and economists practitioners and academics interested in accident law tort law insurance and regulation It will also appeal to students in economic analysis of law and policymakers working on prevention of accidents tort law or compensation of accident victims **Tort Law** Richard A. Posner,1982

Law and Economics Werner Z. Hirsch,2014-06-28 This second edition takes into account the major developments in economics and jurisprudence that have occurred since the publication of the first edition A new chapter has been added on anti discrimination law and such topics as adverse possession rent control medical malpractice product reliability and defense against criminal prosecution have been reexamined in the light of new theoretical developments and case studies Environmental law and a careful comparison of alternative methods to control the environment are included **Overview and Economic Analysis of Property and Criminal Law** Jenny Bourne Wahl,1998 First published in 1999 Routledge is an imprint of Taylor Francis an informa company *Product guarantees and liability rules. an economic analysis* H Soeria-Atmadja,1983 [Liability Rules in Patent Law](#) Daniel Krauspenhaar,2014-10-06 The primary purpose of a patent law system should be to enhance economic efficiency in particular by providing incentives for making inventions The conventional wisdom is that patents should therefore be strictly exclusive rights Moreover in practice patent owners are almost never forced to give up their right to exclude others and receive only a certain amount of remuneration with for instance compulsory licensing Other economically interesting patent law objectives however include the transfer and dissemination of knowledge Mechanisms exist by which the patent owner decides if he or she would prefer exclusive or non exclusive rights for instance the opportunity to declare the willingness to license and create patent pools But it is questionable whether these mechanisms are sufficient and efficient enough in view of the existence of patent trolls and other problems This work challenges the conventional wisdom to a certain extent and makes proposals for improvements

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