

quantity.

Ans.: $P = \text{Rs.} 25$; $Q = 127.5$ units

2. Given the following demand and supply functions $Q_d = 100 - 5P$ and $Q_s = 10 + 5P$

Price (in Rs.)	Quantity Demanded ($Q_d = 100 - 5P$)	Quantity Supplied ($Q_s = 10 + 5P$)
0		
1		
3		
5		
7		
9		
11		
13		
15		
20		

- Derive the market demand schedule and market supply schedule.
- Derive the market demand curve and market supply curve.
- Find out the equilibrium price and quantity mathematically.

Ans.: (c) $P = \text{Rs.} 9$ and $Q = 55$ units

4. If the price of a commodity rises from Rs.10 to Rs.15, its quantity demanded falls from 100 units to 90 units. Calculate the price elasticity by expenditure method.

Ans.: $E_p < 1$

5. Let, demand function: $Q_x = 100 - 5P_x$. Compute price elasticity of demand at midway between $P_{x1} = \text{Rs.} 8$ and $P_{x2} = \text{Rs.} 10$

Ans.: 0.818

6. Consider the supply function $P = -20 + 0.2Q$. Compute price elasticity of supply at $P = \text{Rs.} 10$.

Ans.: 0.33

7. When the market price of butter rises from Rs 20 per kg to Rs 21 per kg. Sita expands her supply from 3,000 kg to 3,500 kg. Calculate price elasticity of supply.

Ans.: 3.38

8. The supply of a cotton shirt is given by the equation, $Q = 50 + 2P$. What is the point price elasticity of supply at $P = \text{Rs.} 10$?

Ans.: 0.28

Economic Question And Answer Objective 2014

Theresa Klein



Economic Question And Answer Objective 2014:

The Economics of Science and Innovation: New Directions Mario Coccia, 2018-12-15 One of the most significant topics in economics and social sciences is to explain the active role that science and technological innovation play in the economic and social change of nations Firstly the term innovation and science advances are used so widely to indicate something new and different However this definition doesn't tell us how we would recognize an innovation and science advances how we could categorize them how to explain their origin and evolution as well as how to measure them in markets and society The goal of this book is to explain some characteristics of technological innovation and science in society In particular this book focuses on new researches that can clarify the origins of studies concerning science and innovation the categorization of innovation the sources and aspects of the evolution of innovation and some techniques to measure technological advances and predict which technologies are likely to evolve rapidly in society This book is designed for students undergraduate graduate or managers in business and public administration that wish to clarify critical concepts in the field of science and technological innovation and that wish to expand their knowledge on these subjects areas I have attempted to minimize the use of extremely complex theories and studies Those that I include are integrated with examples and actual applications in economic social and organizational settings In order to attain a reasonable depth this book concentrates on selected topics of particular relevance to problems of science and technology and which meet the needs of the intended audience The book is divided in four interrelated parts First of all the chapter 1 of the book is an introduction to the methods of inquiry in social science The first part of this book focuses on the origin of studies concerning economics of innovation and science The second part contains a new approach to classify technological innovation considering the interaction between technologies A vital theorem is stated to explain and generalize how technologies evolve over time and space Part three of the book concentrates on sources of innovation and science in society the role of disruptive firms in generating radical innovation and how types of government can affect innovative outputs of countries The final part of the book explains some approaches to measure the evolution of innovation to support technology analysis and management of technology directed to foster technologies that are likeliest to evolve rapidly in society However no single book could hope to cover adequately all aspects of what is wide and essentially multi disciplinary field of inquiry and it is not the intention to attempt to cover all aspects of science evolution and technological change It is regrettable but inevitable therefore that some topics are excluded or given only limited coverage and it is not possible to meet fully the preferences of all readers I hope that readers dealing with technological innovation and sociology of science such as students and managers policymakers etc are able to see this text as a starting point to understand the complex processes of science evolution and technological change in society This book's strengths and weaknesses are the responsibility of author Entrepreneurship Class 12 Dr. S. K. Singh ,Sanjay Gupta, 2023-04-29 UNIT I ENTREPRENEURIAL OPPORTUNITIES AND ENTERPRISE CREATION 1 Sensing

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Entrepreneurship Class 12 (With Mind Maps & Practical) Revised 17th Edition for the Session of 2024-25 Dr. S. K. Singh, Sanjay Gupta, 2024-03-15 UNIT I ENTREPRENEURIAL OPPORTUNITIES AND ENTERPRISE CREATION 1 Sensing and Identification of Entrepreneurial Opportunities 2 Environment Scanning 3 Market Assessment 4 Identification of Entrepreneurial Opportunities and Feasibility Study 5 Selection of an Enterprise 6 Setting up of an Enterprise UNIT II ENTERPRISE PLANNING AND RESOURCING 7 Business Planning 8 Concept of Project and Planning 9 Formulation of Project Report and Project Appraisal 10 Resource Assessment Financial and Non financial 11 Fixed and Working Capital Requirements 12 Fund Flow Statement 13 Accounting Ratios 14 Break Even Analysis 15 Venture Capital Sources and Means of Funds 16 Selection of Technology UNIT III ENTERPRISE MANAGEMENT 17 Fundamentals of Management 18 Production Management and Quality Control 19 Marketing Management 20 Financial Management and Sources of Business Finance 21 Determination of Cost and Profit 22 Possibilities and Strategies for Growth and Development in Business 23 Entrepreneurial Discipline and Social Responsibility 24 Project Work 25 Examples of Project Work 26 Project Planning 27 Case Study 28 Project Analysis 29 Project Report Sample Project Report I III Value Based Questions VBQ Appendix Mind Maps Board Examination Papers

Macroeconomic Determinants of Economic Growth in Ethiopia. A Vector Correction Model Asmamaw Kassahun Agdew, 2019-10-07 Thesis M A from the year 2016 in the subject Economics Case Scenarios grade 3 89 language English abstract The main objective of this study is to investigate the macroeconomic determinants of economic growth in Ethiopia from 1974 2014 A Vector Error Correction Model VECM to cointegration approach is applied in order to investigate the long run and short run relationship between real GDP and its macroeconomic determinants The finding of the cointegration test shows that there is a stable long run relationship between real GDP gross domestic saving labor human capital export FDI foreign aid and external debt The long run empirical result reveals gross domestic saving human capital proxied by government expenditure on health and education and labor force have positive and

significant relationship with real output However export and real GDP have positive but insignificant relationship External debt foreign aid and FDI have negatively significant relationship with real GDP during the study period The short run dynamic results shows that human capital saving and FDI have positive relationship with output growth whereas labor export aid and external debt have negative relationship with Real GDP The coefficient of equilibrating error term ECM suggests that the speed of adjustment feedback effect towards the long run equilibrium takes few years for full adjustment when there is a shock in the system In order to sustain long run growth the government or policy makers should design appropriate policies that results in the efficient use of resources contributing to economic growth and proper management of variables resulting to negative growth in order to reverse their effect on output

Transforming Multilateral Diplomacy Macharia Kamau, Pamela Chasek, David O'Connor, 2018-03-13 Transforming Multilateral Diplomacy provides the inside view of the negotiations that produced the UN Sustainable Development Goals SDGs Not only did this process mark a sea change in how the UN conducts multilateral diplomacy it changed the way the UN does its business This book tells the story of the people issues negotiations and paradigm shifts that unfolded through the Open Working Group OWG on SDGs and the subsequent negotiations on the 2030 Sustainable Development Agenda from the unique point of view of Ambassador Macharia Kamau and other key participants from governments the UN Secretariat and civil society

The effect of exchange rates on economic growth in Ethiopia Muluken Nigussie Tessema, 2020-04-08 Master s Thesis from the year 2016 in the subject Business economics General grade 3 68 Saint Mary s University language English abstract This study attempts to investigate the effect of exchange rates on economic growth in Ethiopia using annual time series data spanning from 1985 86 to 2014 15 The explanatory variables in this study were real effective exchange rate government final consumption expenditure gross fixed capital formation broad money supply and trade openness The multilateral real exchange rates is used to measure real exchange rates Results from Vector Error Correction Model revealed that real effective exchange rates broad money supply and trade openness have a positive long run effect on economic growth while government final consumption have a negative long run effect on the economic growth of Ethiopia From the regression results it was noted that undervaluation of the currency is contractionary in the long run and neutral in the short run As such the effect of exchange rates on economic growth works through the supply channel It is the reflection of various economic and policy shocks mainly a strategy shifts of the government Based on the findings of this study the researcher recommended that since the Ethiopian output is dominated by primary agricultural products and it is insensitive for the change in exchange rate Government intervention is needed to balance the adverse effect of exchange rate movements until the economy well transformed from agricultural lead economy to industrial lead economy and becomes less dependent on imported raw materials

Socio Economic Impacts of Urban Expansion on Peri-Urban Communities. The Case of Gondar city Yeshiwas Tigabu Alemineh, 2021-07-27 Examination Thesis from the year 2021 in the subject Sociology Economy and Industry grade Very Good University of Gondar social

science course sociology language English abstract The general objective of this study is to examine the impacts of urban expansion on peri urban farming households of Gondar city to describe the means of livelihood changes of farmers after their land was expropriated Furthermore to describe the sustainable livelihoods of peri urban households after land expropriation to explain the social problems of evicted people resulted from city expansion and to explain the actual implementation of policies and strategies in ensuring sustainable livelihood of evicted households It is obvious that urbanization has positive effects for countries development The growth of cities and towns is considered as one of the process of development Since cities are place of civilization generating economic development and social cultural spiritual and scientific advancements they are assumed as center of opportunities These opportunities include advantages of employment access to urban services commerce transportation and schools and health services However uncontrolled urbanization in most developing countries negatively affects the natural environment and livelihoods of peri urban areas Urban development determine changes regarding the organization of places economic and social changes but these effects exceed the territorial barriers and generate a broad impact particularly for the surrounding rural communities Urban expansion is derived from two factors One is the rise of investment and economic development that leads peri urban areas to be given for factories constructions or other investment sectors The second factor for urban expansion is population growth of the urban places which may rise from natural growth and rural to urban migration

Economics and the Environment Eban S. Goodstein, Stephen Polasky, 2020-06-02 Now in its ninth edition Economics and the Environment offers an accessible approach to the latest debates concerns standards and legislation related to contemporary environmental issues Featuring new and updated content throughout this student friendly textbook organizes its discussion around four specific questions How much pollution is too much Is the government up to the job How can we do better How can we resolve global issues to provide an inclusive and highly engaging examination of environmental economics Following a unique four question format the text provides an integrated pedagogy that is simpler and more useful than a topics approach to the subject Students are encouraged to discuss the government s role in environmental policy the benefits and costs of environmental protection methods for promoting clean technology and sustainability global pollution and resource issues environmental justice and ethics and more Throughout the text illustrative examples and real world case studies are complemented by end of chapter problems and exercises that both strengthen student comprehension and increase retention

Measuring progress. Gross Domestic Product (GDP) and alternative indicators in the context of sustainable development Theresa Klein, 2021-07-19 Bachelor Thesis from the year 2021 in the subject Economics Other grade 1 3 University of Applied Sciences Dortmund language English abstract Do well known indicators really reflect what they are supposed to Given today s challenges regarding society the environment and the economy the sustainability of our economic system is questioned GDP is currently one of the most important indicators of our economy and is considered a proxy of economic health and standard of living of a country

However the measure poses problems in terms of the appropriate portrayal of genuine progress This thesis aims at proposing alternative measures which represent sustainable development in an improved way over GDP Thereby the economic social and ecological dimensions of sustainable development form the basis of examination In the first place GDP is examined for its suitability as a progress indicator Its relevance in policy making and reasons for its persistence are worked out Finally alternatives which are grouped in adjusting supplementing and replacing GDP are presented and examined according to their coverage of the sustainable development dimensions The examination shows that there are indeed measures which represent genuine progress in a better way However those indicators pose drawbacks regarding their methodology credibility and complexity Therefore they cannot sufficiently replace or adjust GDP Supplementing GDP currently appears to be the most feasible approach since it sets GDP in a more sustainable context without neglecting its benefits

Economic and Social Survey of Asia and the Pacific United Nations Publications,2016 The Survey 2014 will examine the regions challenges to support its economic growth and to promote inclusive and sustainable development Part I of the report will focus on the regions outlook as it contends with the ongoing global recovery and assesses the regions policy response to remaining and emerging vulnerabilities A special theme is domestic resource mobilization in Asia Pacific which will explore the challenges on strengthening tax revenues Part II of the report discusses strategic approaches to strengthen regional connectivity to achieve shared prosperity

The European debt crisis and its effects on Germany's economic competitiveness Christian Tschäbunin,2017-08-01 For Germany as a strongly export oriented economy competitiveness on the international markets is of critical importance for its wealth and economic growth A loss of competitive advantages could therefore severely affect the German economy The aim of this book is to answer the question if and in what way this threat affected Germany s economic competitiveness during the European debt crisis The results will then be used to further define the publicly dominant disadvantages as well as possible advantages for Germany as a consequence of the crisis In the end the book also has the objective to give policy recommendations for the euro crisis from a German perspective The results can subsequently contribute to the discussion whether Germany s current policy is really without any alternative In order to achieve the overall research goal a combination of literature review and comprehensive data analysis is used First of all to provide a first pillar of contextual background for the following analysis an overview of the development and causes of the European debt crisis is given by referring to existing literature Also this section presents the financial and economic consequences of the described events in a graphical manner Secondly to construct the second pillar of conceptual framework the term economic competitiveness is defined by a comprehensive literature review Emphasis is put upon the concept of ability to sell and the measurement method of the country rankings while a short overview of other concepts is also provided Finally in combining theory and practice an in depth data based analysis of the development of Germany s economic competitiveness is given With the help of various publicly available data sources Germany s ability to sell and other

competitiveness metrics are tracked and elaborated on over the last centuries with a special emphasis on the timeframe of the European debt crisis Furthermore comparisons to other countries are made to emphasize characteristics unique to Germany Ultimately the results of the analyses are evaluated and concluded in a short discussion about Germany's current policy in the euro crisis In this book the European debt crisis the role of Germany competitiveness prosperity ability to sell

Economics Patrick J. Welch, Gerry F. Welch, 2016-02-19 *Economics Theory Practice* 11th Edition by Patrick J Welch and Gerry F Welch connects theory to the practice of economics and the everyday world through examples and applications debates and critical thinking cases some that are classics in the field and others that are fresh and up to date Its balanced coverage of microeconomics and macroeconomics flexibility in topic coverage order and the use of appendices and chapter sections to shorten or deepen course material offer a choice of levels and sequences for a course

How can Fashion Brands Enhance Value and Life-Span Extension of Products? An Exploratory Study of Circular Economy in Regard to the Economic Viability of Product Life-Span Extension Lynn Pearl Mayer, 2019-09-25 Master's Thesis from the year 2018 in the subject Business economics Miscellaneous grade A course Fashion Entrepreneurship and Innovation language English abstract Awareness of the fashion industry's harmful impacts that significantly affect the environment and the society has increased enormously specifically the problem of an ever growing throwaway culture This has led researchers and practitioners to find feasible solutions dealing with post consumer garment waste In that respect the CE has undoubtedly become the focus of current research Substantial economic benefits are expected to accompany the transition from a linear to a circular economic model However there is still a lack of frameworks that explain how companies have to adapt their BMs in order to succeed in a circular environment Furthermore the question remains if this could be economically feasible from a company perspective because the economic model of the fashion industry is still highly linear and its success depends on product obsolescence Therefore the purpose of this study is to identify motivations enablers and challenges of implementing circular strategies and PLE initiatives in BMs and explicitly exploring the economic feasibility of prolonging the lives of products To explore these phenomena pioneers in the field of CE and PLE were studied The researcher employed an inductive exploratory case study design that allowed her to investigate the practical implementations of circular approaches and contribute to existing CE and PLE theory The findings of the cross case analysis revealed that the transition towards a CE has been voluntary underlying the companies internal motivations and sustainability agendas External pressures do not play a role at this moment Circular approaches support the companies visions to realise long term strategies Despite the higher costs of circular strategies and PLE initiatives this study found that these have a positive effect on the businesses regarding enhanced customer loyalty and long term relationships with the customer The study is one of the first academic studies that investigates the economic feasibility of PLE initiatives from a company perspective However the findings of this research cannot be generalised as the scope of the study and the sample size are constricted Therefore further research in

this field is required *OECD Economic Surveys* ,2008 **Voluntourism as a Business Concept. Organisational Objectives, Product Range, Realisation as well as Economic and Social Impacts in the Target Regions** Marja Elisat,2025-01-02 Bachelor Thesis from the year 2021 in the subject Business economics Market research grade 1 0 University of Applied Sciences D sseldorf Betriebswirtschaft language English abstract The trend of sustainability fairness and quest for meaning can also be seen in tourism People are looking for social engagement and a deeper meaning for their holidays The tourism industry has long since reacted to this desire As a niche market voluntourism constitutes an alternative to mass tourism and has recorded a high quantitative and qualitative dynamism since the beginning of the 21st century An increasing number of tourism providers see a viable economic potential in voluntourism As a hybrid form of international voluntary service and tourism it is designed as a bookable touristic offer and marketed within a competitive sector although it is intended to serve a charitable purpose The programmes which were originally small scale are marketed commercially by professional tourism operators Thus being adapted to market principles and controversial basic elements such as the adventure of the holidays on the one hand and the meaningful work on the other Consequently this trend reflects touristification and commercialisation This thesis will explore voluntourism from a different angle by studying the various providers in the German market and their business concepts regarding their product ranges marketing and realisation

Otemon Economic Studies ,2015 First Report of the ... Committee Appointed to Inquire Into the Probable Economic Effect of a Limit of Eight Hours to the Working Day of Coal Miners ,1907 **Report on Economic and Commercial Conditions in Bulgaria** Great Britain. Department of Overseas Trade,1922 **Innovative Technologies in Development of Construction Industry** Nikolay Vatin,2015-01-29 Selected peer reviewed papers from the Scientific Conference Week of Science in SPbSPU Civil Engineering SPbWOSCE 2014 December 3 4 2014 Saint Petersburg Russia *Report on the Economic and Financial Conditions in Bulgaria* Great Britain. Department of Overseas Trade,1922

Enjoying the Track of Phrase: An Emotional Symphony within **Economice Question And Answer Objective 2014**

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