

GRADE 12 ECONOMICS

PAPER 2

ECONOMIC ISSUES

TOPIC 12: INFLATION

Definition:

Inflation is a sustained and a significant increase in the general price level over a period of time.

People's real disposable income tends to decrease.

There is a inverse relationship between the purchasing power of money and inflation, e.g if the inflation rate increase then the purchasing power of money will decrease.

The instution which play an key role in controlling inflation.	South African Reserve Bank
The committe that gathers on a regular basis to monitor inflation and to implement policy to control inflation.	Monetary Policy Committee
What does the abbreviation MPC stand for?	Monetary Policy Committee
What rates are used to influence consumer spending?	Interest Rates
The Inflation Target of South Africa.	3–6%
Which policy is used by the government to control the money supply in South Africa?	Monetary Policy
An institute that is responsible for calculating and publishing of separate inflation data for certain metropolitan areas.	StatsSA
If the rand depreciates, prices and the rate of inflation will increase.	

Measuring of Inflation (MTG 172)

Indexes: A price index is compiled by using the prices of a representative range of goods and services which are recorded on a regular basis.

Weighting: The difference in the importance of items in an index is solved through a weighted index which reflects the relative importance of each item.

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Deniz Bayrakdar, Robert Burgoyne



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Economic Growth and the Middle Class in an Economy in Transition Zoya Nissanov, 2017-01-24 This book studies the evolution of the middle class in Russia after the fall of the Soviet Union Using data from the RLMS Russian Longitudinal Monitoring Survey the volume covers the period of transition 1991 2008 during which many fundamental economic reforms were implemented The first part of the book is devoted to a discussion of the concept of middle class and a description of the economic situation in Russia during the transition period Particular attention is given to variations in the distribution of Russian incomes and the estimated importance of the middle class The second part of the book focuses on the link between the middle class and income bipolarization The third and last section of the book uses the semiparametric mixture model to discover how many different groups may be derived from the income distribution in Russia as well as what the main socio economic and demographic characteristics of those groups are The mobility of households into and out of the middle class during the transition period is also studied in hopes of determining the factors that contribute to such mobility Using rigorous empirical methods this volume sheds light on a relatively unstudied economic group and provides insight for countries which are about to enter a transition period As such this book will be of great interest to researchers in economics and inequality as well as professionals and practitioners working with international organizations

Land Law and the Extractive Industries Victoria R Nalule, 2021-08-26 This book analyses the nexus between land access and the extractive industries in Africa specifically highlighting the gaps in energy land and mining laws and the practical solutions needed to settle the increasing number of land disputes in resource rich areas Access to land is essential for the successful operation of energy and mining projects However there are often social environmental and economic issues associated with acquiring land for these projects Socially many people are relocated economically local communities are not given adequate compensation environmentally pollution negatively impacts on the agricultural and fishing industries relied on by over 80% of the local communities Against this stark background and drawing from the author's fieldwork research this book addresses the important question of whether the different land tenure systems coupled with administration and registration procedures are adequate to address the increasing land disputes in oil and mineral rich African countries

Mapping ASEAN David Carden, 2019-09-10 For half a century ten dynamic nations in Southeast Asia have been implementing a shared vision of economic growth sustainable development and cultural progress Today the economies of those nations are linked inextricably with the future of greater Asia as well as with the United States and the other Western countries With authoritarianism and protectionism on the rise around the world and the catastrophic effects of global warming making action urgent the nations that form the Association of Southeast Asian Nations are more relevant and under greater political and social stress than ever In these illuminating pages David Carden the first American resident ambassador to ASEAN paints a vivid portrait of the regional and global cooperation required to meet today and interconnected future Carden takes

us behind the scenes as the leaders of these ten nations work to prepare their countries and their region for the 21st century Carden persuasively argues that the unfolding story of the ASEAN nations is a story for the entire world that we are all increasingly interdependent and confronted with the existential need to solve the same set of challenges Innovation in China William H.A. Johnson, 2015-07-22 The word innovation is often used today regarding China as if the concept were new to the Eastern country Most people know however that China was a juggernaut in creating new technologies and at one time was the innovation king of the world but that was at least seven centuries ago Today the great oriental power is attempting once again to take the throne of innovation for its own This desire to usurp the throne which had been diligently taken by the West during the Scientific Revolution has placed an almost unrealistic emphasis on innovation In Innovation in China The Tail of the Dragon the author explores the issues and actors involved in making innovation the emphasis in China He uses a simple systems model of innovation and various perceptual lenses The lenses are aimed at the historical economic political legal educational and cultural elements of an innovation based society After reading the book the reader will understand more about how innovation is happening in China and by whom More importantly the reader will begin a journey of learning more about where the country is going as it relentlessly continues its drive to create an innovation based society and to become once again in terms appropriate to its history the Emperor of Innovation **Pity the Reader** Kurt

Vonnegut, Suzanne McConnell, 2020-10-01 A rich generous book about writing and reading and Kurt Vonnegut as writer teacher and friend Every page brings pleasure and insight Gail Godwin New York Times bestselling author Here is an entirely new side of Kurt Vonnegut Vonnegut as a teacher of writing Of course he's given us glimpses before with aphorisms and short essays and articles and in his speeches But never before has an entire book been devoted to Kurt Vonnegut the teacher Here is pretty much everything Vonnegut ever said or wrote having to do with the writing art and craft altogether a healing a nourishing expedition His former student Suzanne McConnell has outfitted us for the journey and in these 37 chapters covers the waterfront of how one American writer brought himself to the pinnacle of the writing art and we can all benefit as a result Kurt Vonnegut was one of the few grandmasters of American literature whose novels continue to influence new generations about the ways in which our imaginations can help us to live Few aspects of his contribution have not been plumbed fourteen novels collections of his speeches his essays his letters his plays so this fresh view of him is a bonanza for writers and readers and Vonnegut fans everywhere Part homage part memoir and a 100% guide to making art with words **Pity the Reader** On Writing with Style is a simply mesmerizing book and I cannot recommend it highly enough Andre Dubus III 1 New York Times bestselling author The blend of memory fact keen observation spellbinding descriptiveness and zany characters that populated Vonnegut's work is on full display here James McBride National Book Award winning author

Global Perspectives on Changing Secondhand Economies Karen Tranberg Hansen, Jennifer Le Zotte, 2022-02-23 Providing interdisciplinary and global perspectives this book examines historical and contemporary changes in secondhand

economies including the emergence and specialization of secondhand venues the materials involved as well as the cultural significance of secondhand things and the professions associated with them The objects in focus range from used clothing scrap and waste materials to antiquities and used cars thrift stores and circular economies Growing concerns with sustainability in the West have helped bring about the rediscovery of practices of clothing re use re purposing and re cycling at the same time as major high street retailers are establishing programs to return used clothing to their stores for re sale or recycling As the contributions to this edited volume demonstrate recent concerns with the fast pace and adverse effects of global commodity flows have increased the scholarly attention to secondhand economies both in terms of their history and their significance for livelihoods and sustainability The chapters in this book were originally published as a special issue of the journal Business History

Digital Technology and the Practices of Humanities Research

Jennifer Edmond, 2020-01-30 How does technology impact research practices in the humanities How does digitisation shape scholarly identity How do we negotiate trust in the digital realm What is scholarship what forms can it take and how does it acquire authority This diverse set of essays demonstrate the importance of asking such questions bringing together established and emerging scholars from a variety of disciplines at a time when data is increasingly being incorporated as an input and output in humanities sources and publications Major themes addressed include the changing nature of scholarly publishing in a digital age the different kinds of gate keepers for scholarship and the difficulties of effectively assessing the impact of digital resources The essays bring theoretical and practical perspectives into conversation offering readers not only comprehensive examinations of past and present discourse on digital scholarship but tightly focused case studies This timely volume illuminates the different forces underlying the shifting practices in humanities research today with especial focus on how humanists take ownership of and are empowered by technology in unexpected ways Digital Technology and the Practices of Humanities Research is essential reading for scholars students and general readers interested in the changing culture of research practices in the humanities and in the future of the digital humanities on the whole

Refugees and Migrants in Contemporary Film, Art and Media Deniz Bayrakdar, Robert Burgoyne, 2025-10-01 Migration in the 21st century is one of the pre eminent issues of our present historical moment a phenomenon that has acquired new urgency with accelerating climate change civil wars and growing economic scarcities Refugees and Migrants in Contemporary Film Art and Media consists of eleven essays that explore how artists have imaginatively engaged with this monumental human drama examining a range of alternative modes of representation that provide striking new takes on the experiences of these precarious populations Covering prominent art works by Ai Weiwei and Richard Mosse and extending the spectrum of representation to refugee film workshops on the island of Lesbos as well as virtual reality installations of Alejandro G I rritu and works by Balkan and Turkish directors such as Melisa nel the chapters included here focus on the power of aesthetic engagement to illuminate the stories of refugees and migrants in ways that overturn journalistic clichés

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,1988 Annual supplement to the Dictionary catalog of the Teachers College Library Columbia University and its 1st 3rd supplements National Union Catalog , Includes entries for maps and atlases **National Union Catalog, 1982** ,1983
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 World Economic Crisis of the 1920s Benjamin Pommer,2014-08-25 Seminar paper from the year 2014 in the subject
Economics History grade 1 7 University of Applied Sciences Essen course Economics language English abstract The Great Depression was one of the worst economic crises in the history of man kind All former great powers suffered from high debts and unemployment The United States got hit very hard because of the connection to debt countries which were additionally indebted among each other like Germany Great Britain and France The reasons for the severe effects on the United States can be found in the several fields of economics The presidents Herbert Hoover and Franklin D Roosevelt dominated the U S re sponse to the Great Depression Both presidents had different point of views on the crises from where they initiated fiscal monetary and social programs It was not easy to convince the people of tough measures in times of increasing distrust into economy The lack of public support in combination with less successful initiatives is one of the reasons why Hoover failed in the election All identified lessons learned are not a blueprint for further recessions The political context and the scientific basis have a decisive impact Governments businesses and consumers are responsible for a stable economic environment Profit has to be on a sustainable basis flanked by moderate monetary measures

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