Economics formula sheet

- Expenditure on final goods = consumption expenditure + investment expenditure
- GVA = value of output intermediate consumption
- aggregate consumption expenditure = CE by households + CE by the gov. + CE by non profit private institutions
- Investment = change in capital stock
- fixed investment = stock of fixed assets with the producers at the end of accounting year + stock of fixed " at the beginning " "
- Inventory investment = Inventory stock at the end of accounting year + inventory stock "" at the beginning ""
- Gross investment = net investment + depreciation
- Net investment = gross investment depreciation
- Depreciation = machine price / years of use
- national income = rent + profit + wages + interest
- domestic income + NFIA = national income
- NFIA = factor income by our residents from rest of the world + factor income by non residents in domestic territory
- national income NFIA = domestic income
- GDP depreciation = NDP
- NDP + depreciation = GDP
- GNP depreciation = NNP
- NNP + depreciation = GNP
- Domestic product mp NIT = domestic product fc
- national product mo NIT = national product fc
- NIT = indirect taxes subsidies
- GDP _{mp} = NDP _{mp} + depreciation
- NDP mp = GDP mp depreciation
- GNP mp = GDP mp + NFIA
- NNP mp = NDP mp + NFIA
- GDP fc = compensation + rent + interest + profit + depreciation
- NDP fc = compensation + profit + rent + interest
- GDP fc = NDP fc + depreciation

Economics Equation Sheet

Lingsheng Yao

Economics Equation Sheet:

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